

September, 2019

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DATE OF BIRTH: July 10, 1946

PLACE OF BIRTH: Basra, Iraq

CITIZENSHIP: Israeli

MARITAL STATUS: Married to Rachel (nee Billing), three children (Ronnie, Gil and Shelly)

MILITARY SERVICE: Israeli Defense Forces, 1964-1966

EDUCATION: B.A., Economics and Statistics (summa cum laude),
Tel-Aviv University, 1970

Ph.D., Economics

Massachusetts Institute of Technology, 1974

Thesis Topic:

“Income Distribution, Incentive Effects and Optimal Income Taxation”.

Under the supervision of P. Diamond (Nobel laureate), F. Fisher
and R. Solow (Nobel laureate)

CURRENT POSITION:

Emeritus Professor of Economics

Chairman of the Babylonian Jewry Heritage Center, 2011 - present

OTHER EXPERIENCE:

Chairman of the Board of Director, Housing and Construction Holding Company, 1989 – 2005

Member of the Board of Directors and Chairman of the Audit, Finance, Remuneration and Appointment Committees, Paz Oil Co., 2010 – 2019

Member of the Board of Directors, Bank Leumi Le-Israel, 2006 – 2015

Member of the administrative council of the Bank of Israel, Dec 2017 – 2018

Member of the Board of Directors, Delek Drilling, 2019 - present

Member of the Board of Directors, Atidim, 2012 – present

Member of the Board of Directors, Ravad, 2013 – present

Member of the Board of Directors, Ashra, 2016 – 2017

Member of the Board of Directors, Sport Center (Tel-Aviv University), 2015 - present

Member of the Board of Directors, B. Gaon Holdings, 2011 - 2012

Editor, Contributions to Economic Analysis (Emerald Book Series), 2004 - 2019

President, The Israeli Economic Association, 2006-2008

Member of the Public Committee for Corporate Governance Reform, 2004-2006

Editor, Economic Quarterly: The Journal of the Israeli Economic Association, 2005 - 2014

Chairman of the Wage Committee of the Association of University Heads in Israel,
2008 - 2012

Member of the Committee for Examining Ways to Establish the Long-Run
Sustainability of the National Insurance Institute, 2009 - 2012

Member of the Board of Directors and of the Investment Committee, Epsilon Fund
Management, 2006

Member of the Professional Board of the Israeli Institute for Accounting Standards,
2005 - 2019

Chairman of the Supervisory Board, Poalim Real Estate Fund, 2005 - 2014

Co-Editor, CESifo Economic Studies, Munich University, 2001-2009

Associate Editor, Journal of Public Economic Theory, 2005 - 2015

Associate Editor, Finanz Archiv, 2000 - present

Member of the Board of Directors, Tel-Aviv University Economic Corporation Ltd.,
2001-2005

Chairman of the Executive Board, Sapir Center for Development, 2002 – present

Member of the Public Committee for National Insurance Reform, 2004

Member of the Investment Committee, The Phoenix Insurance Co., 2001-2003

Associate Editor, International Tax and Public Finance, 1998-2003

Member of the Board of Governors, Tel-Aviv University, 2001-2003

Member of the Board of Governors, The College of Management, 2000-2002

Member of the Public Committee on Direct Tax Reform, February-June, 2002

Chairman of the Board of Directors, Yedidim Holding (and its subsidiaries), 2001-2002

Chairman of the Board of Directors, K.G.M. Pension Fund, 1996 - 2000

Member of the Board of Management, International Institute of Public Finance, 1996 - 1999

Visiting Scholar and Consultant, Fiscal Affairs Department, International Monetary Fund (IMF), 1989, 1990, 1991, 1993, 1994, 1995, 1996, 1998, 2005

Member of the Advisory Council, The Bank of Israel, 1994-1998

Member of the Public Committee for the Consolidation of Local Governments, 1996-1998

Chairman of the Board of Directors, Shikun Ovdim, Ltd., 1989-1994

Member of the Public Committee for Pension Reform, 1992-1994

Columnist for the Israeli Daily "Maariv", 1989-91, 1993-1994

Member of the Supreme Committee for Tax Reform, 1992-1993

Columnist for the Israeli Daily "Yediot Aharonot", 1991-1992

Member of the Board of Directors and Chairman of the Finance Committee, Kupat Holim Clalit (the largest health care insurer and provider in Israel), 1988-1990

Senior Consultant and Member of the Steering Committee, Economic Models, Inc., 1987-1992

Member of the Public Committee for Reexamination of the Israeli Health System (The Treinin Committee), 1987-1988

Member of the Public Committee for Tax Reform, 1987-1988

Member of the Board of Directors, Solel Boneh, 1986-1987

Member of the Board of Directors and of the Investment Committee, Lahak-Mutual Funds, 1987-1990

Member of the Board of Directors, American-Israel Bank, 1986 - 1990

Director, Sapir Center for Development, Tel-Aviv University, 1987-1989

Visiting Professor, Department of Economics and Graduate School of Business Administration, the University of Michigan – Ann Arbor, summer and fall, 1985; summer and fall, 1986

Acting Dean, Faculty of Social Sciences, Tel-Aviv University, 1986

Member of the Public Committee for Re-Examination of the Direct Tax System in Israel in the Presence of Inflation (The Steinberg Committee), 1984-85

Chairman, Department of Economics, Tel Aviv University, 1982 - 1985

Associate Professor of Economics, Tel-Aviv University, 1980-1984

Professor of Economics, Tel-Aviv University, 1984-2014 (served also several terms on the promotion and appointment committees of the faculty of social sciences and of the university), Incumbent of the Henry Kaufman Chair in International Capital Markets, 1992-2016

Visiting Associate Professor of Economics, the University of Wisconsin – Madison, fall 1976, 1978-1980, summer 1981, fall 1981

Senior Lecturer, Tel Aviv University, 1997 - 1980

Lecturer of Economics, Tel-Aviv University, 1975-1977

Visiting Assistant Professor of Economics, the University of Wisconsin – Madison,
1974 - 1975

PUBLICATIONS

A. ARTICLES

1. "On Income Distribution, Incentive Effects and Optimal Income Taxation," *Review of Economic Studies*, 1976
2. "Social Welfare and Income Distribution," *Econometrica*, 1976
3. "On Progressive Income Taxation," *American Economic Review*, 1976
4. "A Note on Optimal Taxation and Public Production," *Review of Economic Studies*, 1976
5. "A Theorem on Uniform Taxation," *Journal of Public Economics*, 1977
6. "The Optimal Taxation of Full-Income," *International Economic Review*, 1977 (with E. Helpman)
7. "A Note on Aggregate Production with Consumption Externalities," *Journal of Public Economics*, 1978
8. "The Optimal Taxation of Consumption Externalities," *Quarterly Journal of Economics*, 1978

9. "The Optimal Income Tax: Some Comparative Statics Results," *Journal of Public Economics*, 1978 (with E. Helpman)
10. "The Optimal Financing of the Government's Budget: Taxes, Bonds or Money," *American Economic Review*, 1979 (with E. Helpman)
11. "A Subsidy to the Needy versus a Subsidy to Necessities," *Economic Quarterly*, 1979 (in Hebrew)
12. "A Many-Good Corlett-Hague Tax Rule," *Economics Letters*, 1979 (with T. Dalton)
13. "The Distributional Aspects of a Tax on Externalities," *European Economic Review*, 1980
14. "Excess-Burden and Consumer Surplus as Consistent Welfare Indicators," *Public Finance*, 1980 (with E. Pazner)
15. "Optimum, Second-Best and Market Allocations of Resources within an Urban Area," *Journal of Urban Economics*, 1981 (with D. Pines)
16. "Welfare Criteria for Tax Reforms: Efficiency Aspects," *Journal of Public Economics*, 1981 (with E. Pazner)
17. "A Negative Income Tax, Subsidies and the Distribution of Income," *Economic Quarterly*, 1981 (with A. Herzog) (in Hebrew)
18. "A Threshold Fund," *Economic Quarterly*, 1981 (with E. Berglas, E. Helpman, Z. Kesse, A. Razin and E. Sheshinski) (in Hebrew); English version in: E. Helpman, A. Razin and E. Sadka (eds.), *Social Policy Evaluation: An Economic Perspective*, Academic Press, 1983
19. "Budget Shares and Optimal Commodity Taxes without Computation," *Economics Letters*, 1981 (with Y. Balcer)

20. "Income Testing and Social Welfare: An Optimal Tax-Transfer Model," in I. Garfinkel, (ed.), *Income-Tested Transfer Program*, Institute for Research on Poverty Monograph Series, 1982 (with I. Garfinkel and K. Moreland)
21. "Consumption vs. Wage Taxation," *Quarterly Journal of Economics*, 1982 (with E. Helpman)
22. "Progression Under the Benefit-Approach to the Theory of Taxation," *Economics Letters*, 1982 (with D. Kovenock)
23. "Horizontal Equity, Income Taxation and Self-Selection with an Application to Income Tax Credits," *Journal of Public Economics*, 1982 (with Y. Balcer)
24. "Population Size and the Social Welfare Functions of Bentham and Mill," *Economics Letters*, 1982 (with M. Nerlove and A. Razin)
25. "Income Redistribution and the Structure of Indirect Taxation," in: E. Helpman, A. Razin and E. Sadka (eds.), *Social Policy Evaluation: An Economic Perspective*, Academic Press, 1983 (with Y. Balcer, I. Garfinkel and K. Krynski)
26. "Horizontal Equity in Models of Self-Selection with Applications to Income Taxation and Signaling," in: E. Helpman, A. Razin and E. Sadka (eds.), *Social Policy Evaluation: An Economic Perspective*, Academic Press, 1983 (with Y. Balcer)
27. "Bequests and the Size of Population when Population is Endogenous," *Journal of Political Economy*, 1984 (with M. Nerlove and A. Razin)
28. "Income Redistribution Policies with Endogenous Fertility," *Journal of Public Economics*, 1984 (with M. Nerlove and A. Razin)
29. "Investment in Human and Nonhuman Capital, Transfers among Siblings, and the Role of Government," *Econometrica*, 1984 (with M. Nerlove and A. Razin)

30. "The Preferential Tax Treatment of Owner Occupied Housing: Allocative Efficiency and Income Distribution," *Bank of Israel Survey*, 1984 (with D. Pines and E. Sheshinski)
31. "Subsidies in Israel," *Economic Quarterly*, 1984 (in Hebrew)
32. "Gasoline Prices, Welfare and Congestion Tolls," *The Scandinavian Journal of Economics*, 1984 (with D. Pines)
33. "Zoning, First-Best, Second-Best and Third-Best Criteria for Allocating Land for Roads: A Synthesis," *Journal of Urban Economics*, 1985 (with D. Pines)
34. "The 'Old Age Security' Hypothesis Reconsidered," *Journal of Development Economics*, 1985 (with M. Nerlove and A. Razin)
35. "The Normative and Positive Aspects of the Taxation of Imputed Rent on Owner-Occupied Housing," *Journal of Public Economics*, 1985 (With D. Pines and E. Sheshinski)
36. "Population Size: Individual Choice and Social Optima," *Quarterly Journal of Economics*, 1985 (with M. Nerlove and A. Razin)
37. "Comparative Statistics Analysis of a Fully Closed City," *Journal of Urban Economics*, 1986 (with D. Pines)
38. "Some Welfare Theoretic Implications of Endogenous Fertility," *International Economic Review*, 1986 (with M. Nerlove and A. Razin)
39. "Equivalence Scales, Horizontal Equity and Optimal Taxation under Utilitarianism," *Journal of Public Economics*, 1986 (with Y. Balcer)
40. "The Effects of Equiproportional Transport Improvement in a Fully-Closed Monocentric City," *Regional Science and Urban Economics*, 1986 (with R. Arnott and D. Pines)

41. "Endogenous Population with Public Goods and Malthusian Fixed Resources: Efficiency or Market Failure," *International Economic Review*, 1986 (with M. Nerlove and A. Razin)
42. "Budget Size Effects on the Optimal Linear Income Tax," *Southern Economic Journal*, 1986 (with I. Garfinkel and K. Moreland)
43. "Tamano de Poblacion Socialmente Optimo," *Cuadernos de Economia*, 1986 (with M. Nerlove and A. Razin)
44. "On Optimal Currency Substitution Policy and Public Finance," in: A. Razin and E. Sadka (eds.), *Economic Policy in Theory and in Practice*, MacMillan Press, 1987 (with Z. Hercowitz)
45. "Inflation and Direct Taxation in Israel," *Economic Quarterly*, 1987 (in Hebrew)
46. "Population Policy and Individual Choice: A Theoretical Investigation," *International Food Policy Research Institute*, Research Report 60, June 1987 (with M. Nerlove and A. Razin)
47. "Optimal Taxation: A Survey," *Proceedings of the 1984 Conference of the Israeli Economic Association* (in Hebrew), 1988
48. "An Economic Analysis of the Israeli Health Care System," *Economic Quarterly*, November 1988 (with E. Berglas) (in Hebrew)
49. "Social Implications of Current Economic Policy," *Economic Quarterly*, November 1988 (in Hebrew)
50. "A Bequest Constrained Economy: Welfare Analysis," *Journal of Public Economics*, 1988 (37), 203-220 (with M. Nerlove and A. Razin)
51. "Population Policy and Individual Choice," *Journal of Population Economics*, 1988 (1), 17-31 (with M. Nerlove and A. Razin)

52. "Effective Tax Rates in the Manufacturing Sector in Israel," *Bank of Israel Survey*, 1989 (with A. Zigelman)
53. "Income Taxation in the Industrial Sector," *Economic Quarterly*, January 1989, (with A. Zigelman) (in Hebrew)
54. "Socially Optimal Population Size and Individual Choice," in Klaus F. Zimmerman (ed.), *Economic Theory of Optimal Population*, Springer-Verlag, 1989, pp. 19-38, (with M. Nerlove and A. Razin)
55. "Subsidies to Necessities and the Distribution of Income," in Y. Kop (ed.), *Israel's Outlays for Social Services*, 1988-89, 1989 (with Lea Achdut) (in Hebrew)
56. "Integration of the International Capital Markets: The Size of Government and Tax Coordination," in A. Razin and J. Slemrod (eds.), *International Aspects of Taxation*, University of Chicago Press, 1990 (with A. Razin)
57. "The Marginal Excess-Burden of Taxation in Israel", *Economic Quarterly*, 1990, (with Rachel Sheinin-Simtzis) (in Hebrew)
58. "Capital Market Integration: Issues of International Taxation", in Horst Siebert (ed.), *Reforming Capital Income Taxation*, J.C.B. Mohr (Paul Siebeck) Tuebingen, 1990 (with A. Razin)
59. "An Inflation-Proof Tax System? Some Lessons from Israel", *International Monetary Fund Staff Papers*, Vol. 38, No. 1, pp. 135-155, March 1991
60. "Efficient Investment Incentives in the Presence of Capital Flight", *Journal of International Economics*, 1991 (with A. Razin)
61. "International Tax Competition and Gains from Tax Harmonization", *Economics Letters*, 1991 (with A. Razin)
62. "Von Thuenen's Model of Dual Economic Development", *Journal of Economics*, 1991 (with M. Nerlove)

63. "Israel's Post-Stabilization Recession: Monetary Factors", in Eckstein, Zvi (ed.), *Aspects of Central Bank Policy Making*, Springer-Verlag, 1991 (with A. Razin)
64. "International Interactions Between Tax Systems and Capital Flows", in Takatoshi Ito and Anne O. Krueger (eds.), *The Political Economy of Tax Reform*, University of Chicago Press, 1992 (with A. Razin)
65. "Monopolies and Mergers Under Trade Liberalization," *Economic Quarterly*, No. 152, August 1992, pp. 53-68 (with A. Razin, Y. Sheinin and M. Perlman) (in Hebrew)
66. "Comprehensive Income Taxation, Investments in Human and Physical Capital, and Productivity", *Journal of Public Economics*, 1993 (with M. Nerlove, A. Razin and R. von Weizsaecker)
67. "Income Distribution and Efficiency: The Role of Social Security", *Public Finance*, 1993 (with M. Nerlove, A. Razin and R. von Weizsaecker)
68. "A Tax on Gross Assets of Enterprises as a Form of Presumptive Taxation," *Bulletin of the International Institute for Fiscal Documentation*, February 1993, pp. 66-73 (with Vito Tanzi)
69. "Children: A Capital Good or a Base for Income Redistribution Policies," in Barbara Wolfe (ed.), *Public Finance: On the Role of Budgetary Policy During Demographic Changes*, Proceedings of the 48th Congress of the International Institute of Public Finance , 1993 (with M. Nerlove and A. Razin)
70. "International Fiscal Policy Coordination and Competition," in Frederick van der Ploeg (ed.), *Handbook of International Economics*, Basil Blackwell, 1994 (with A. Razin)
71. "Disinflation and Taxation: The Case of Israel," *The International Journal of Finance and Economics*, 1996 (with A. Razin)
72. "The Crisis in Pension Funds," *Economic Quarterly*, October 1994 (in Hebrew)

73. "The Status of Capital Income Taxation in the Open Economy," *Finanz Archiv*, 1995, pp. 21-32 (with A. Razin)
74. "Resisting Migration: Wage Rigidity and Income Distribution," *American Economic Review: Papers and Proceedings*, May 1995 (with A. Razin); A more detailed version appears in: Klaus-Josef Koch and Klaus Jaeger (eds.), *Trade, Growth, and Economic Policy in Open Economies: Essays in Honour of Hans-Jurgen Vosgerau*, Springer, 1998
75. "Fiscal Balance during Inflation, Disinflation and Immigration: Policy Lessons," *Swedish Economic Policy Review*, Spring 1996. Reprinted in Assaf Razin and Hans-Jurgen Vosgerau (eds), *Trade and Tax Policy, Inflation and Exchange Rates: A Modern View*, Springer, 1997. Also reprinted in Mario I. Blejer and Teresa Ter-Minassian (eds), *Macroeconomic Dimensions of Public Finance: Essays in Honor of Vito Tanzi*, Routledge, 1997. Hebrew Version in *Economic Quarterly*, 1996 (with A. Razin)
76. "Suppressing Resistance to Low-Skill Migration," *International Tax and Public Finance*, 1996 (with A. Razin)
77. "International Migration and International Trade," in Rosenzweig, Mark, and Oded Stark (eds.), *Handbook of Family and Population Economics*, North-Holland, 1997, pp. 851-887 (with A. Razin)
78. "Israel's Disinflation: Political-Economic Perspective," *Bank of Israel Survey*, 1997, pp. 43-56 (with A. Razin)
79. "A Pecking Order Theory of Capital Inflows and International Tax Principles," *Journal of International Economics*, 1998, pp. 45-68 (with A. Razin and C.W. Yuen)
80. "Implications of the Home: A Pecking Order of Capital Inflows and Corrective Taxation," in A. Razin and E. Sadka (eds.), *Globalization: Public Economics Policy Perspectives*, Cambridge University Press, 1999 (with A. Razin and C.W. Yuen)
81. "Migration and Pension with International Capital Mobility," *Journal of Public Economics*, 1999, Vol. 74, pp. 141-150 (with A. Razin)

82. "An Information-Based Model of Foreign Direct Investment: The Gains from Trade Revisited," *International Tax and Public Finance*, November, 1999, Vol. 6(4), pp. 579-596 (with A. Razin and C.W. Yuen)
83. "Unskilled Migration: A Burden or a Boon for the Welfare State," *Scandinavian Journal of Economics*, May 2000, Vol. 1(1), pp. 463-479 (with A. Razin)
84. "Do Debt Flows Crowd Out Equity Flows or the Other Way Round?" *Annals of Economics and Finance*, 2000, pp. 33-47 (with A. Razin and C.W. Yuen)
85. "Country Risk and Capital Flow Reversal," *Economics Letters*, 72, 2001, pp. 73-77 (with A. Razin)
86. "Social Benefits and Losses from FDI: Two Non-Traditional Views," in Takatoshi Ito and Anne O. Krueger (eds.), *Regional and Global Capital Flows: Macroeconomic Causes and Consequences*, University of Chicago Press, 2001 (with A. Razin and C.W. Yuen)
87. "Tax Burden and Migration: A Political Economy Theory and Evidence," *Journal of Public Economics*, 2001 (with A. Razin and P. Swagel)
88. "Excessive FDI Flows Under Asymmetric Information," in Glick, Reuven, Ramon Moreno and Mark Spiegel (eds), *Financial Crises in Emerging Markets*, Cambridge University Press, 2001, pp. 283-301 (with A. Razin and C.W. Yuen)
89. "Debt- and Equity-Financed Investment: Equilibrium Structure and Efficiency Implications," *Finanz Archiv*, 2000, Vol. 57, pp. 361-375 (with A. Razin and C.W. Yuen)
90. "Interactions Between International Migration and the Welfare State," in \ Slobodan Djajic (ed.), *International Migration: Trends, Policies and Economic Impact*, Routledge, London and New York, 2001 (with A. Razin)
91. "The Aging Population and the Size of the Welfare State," *Journal of Political Economy*, 2002 (with A. Razin and P. Swagel)

92. "Economic Analysis of Academic Tenure," in Nili Cohen and Andreas Heldrich (eds.), *Academic Freedom, Herbert Utz Verlag (Munich), 2001, pp. 123-127*
93. "The Wage Gap and Public Support for Social Security," *American Economic Review: Papers and Proceedings*, May 2002 (with A. Razin and P. Swagel)
94. "Increasing Dependency Ratios, Pensions, and Tax Smoothing," *Economic Notes*, November 2002, Vol. 31(3), pp. 547-558 (with V. Tanzi)
95. "Gains from FDI Inflows with Incomplete Information," *Economics Letters*, 2003 (with A. Razin)
96. "Trade Openness, Investment Instability, and Terms of Trade Volatility," *Journal of International Economics*, December 2003, Vol. 61(2), pp. 285-306 (with A. Razin and T. Coury)
97. "Budget Policy: Israel in the Last Decade," in Nathanson, Robi and Itzhak Hertzog (eds.), *How to Get Out of This? Economic and Social Solutions to the Crisis in the Economy*, 2003 (in Hebrew)
98. "Estate Taxation," *Journal of Public Economics*, Vol. 88, 2003, 1-21 (with T. Blumkin)
99. "Globalization and Income Distribution," *Economic Quarterly*, 51(2), 2004 (in Hebrew)
100. "Capital Income Taxation under Majority Voting with Aging Population," *Review of World Economy*, Vol. 140(3), 2004 (with A. Razin and P. Swagel)
101. "Welfare Migration: Is the Net Fiscal Burden a Good Measure of its Economic Impact on the Native-Born Population?" *CESifo Economic Studies*, Vol. 50, 2004 (with A. Razin)
102. "A Brazilian-Type Debt Crisis: Simple Analytics," *International Monetary Fund Staff Papers*, 2004 (with A. Razin)

103. "The Aging Population and Social Security Reform," in Robin Brooks and Assaf Razin (eds.), *The Politics and Finance of Social Security Reforms*, Cambridge University Press, 2005 (with A. Razin)
104. "The Effective Tax Rates on Earned Income," *Economic Quarterly*, 2005 (with A. Cohen), (in Hebrew)
105. "Income Taxation with Intergenerational Mobility: Can Higher Inequality Lead to Less Progression?" *European Economic Review*, 49, 2005, 1915-1925 (with T. Blumkin)
106. "Capital Income Taxation in the Globalized World," in Reinhart, Carmen, Carlos Vegh and Andres Velasco (eds.), *Money, Crisis, and Transition: Essays in Honor of Guillermo Calvo*, MIT Press, Cambridge 2008 (with A. Razin)
107. "Privatizing Social Security Under Balanced-Budget Constraints: A Political- Economy Approach," *Monetary and Economic Studies*, Bank of Japan's Institute for Monetary and Economic Studies (IMES), 2004, December (with A. Razin)
108. "Income Taxation and Wage Policy: An Application to Minimum Wage," *International Tax and Public Finance*, 12, 2005, 713-722 (with T. Blumkin)
109. "A Case for Taxing Education," *International Tax and Public Finance*, 2006 (with T. Blumkin)
110. "Aging Population: The Complex Effect of Fiscal Leakages on the Politico-Economic Equilibrium," *European Journal of Political Economy*, 23(2), June 2007, 564-575 (with A. Razin)
111. "Anti-Discrimination Rules Versus Income Taxation in the Pursuit of Horizontal Equity," *Journal of Public Economics*, 2007 (with T. Blumkin and Y. Margalioth)
112. "Corporate Transparency, Cream-Skimming and FDI," *European Economic Review*, 51, 2007, 1263-1276 (with A. Razin)

113. “A Case for Taxing Charitable Donations”, *Journal of Public Economics*, 2007 (with T. Blumkin)
114. “Public-Private Partnerships: Public-Economics Perspectives”, *CESifo Economic Studies*, 2007, 53(3) 466-490
115. “The Universities: Economic and Organizational Crisis and Brain Drain”, *Economic Quarterly: The Journal of the Israeli Economic Association*, 2007 (in Hebrew)
116. “Productivity and Taxes as Drivers of Foreign Direct Investment”, in Susan M. Collins, *Foreign Direct Investment, Brookings Trade Forum*, 2007, 105-136 (with A. Razin)
117. “Bilateral FDI Flows: Threshold Barriers and Productivity Shocks”, *CESifo Economic Studies*, 2008 (with A. Razin and H. Tong)
118. “On the Optimal Shape of UI Benefits,” *International Tax and Public Finance*, 17(5), 2010 (with T. Blumkin)
119. “Incorporating Affirmative Action into the Welfare State”, *Journal of Public Economics*, 2009 (with T. Blumkin and Y. Margalioth)
120. “Introduction to the Symposium on Executive Pay”, *CESifo Economic Studies*, 2009, 55(3/4) (with F. Englmaier and G. Illing)
121. “Tax Competition and Migration: the Race-to-the-Bottom Hypothesis Revisited” *CESifo Economic Studies*, 2012 (with A. Razin)
122. “The Desirability of Workfare in the Presence of Misreporting,” *International Tax and Public Finance*, 2012 (with T. Blumkin and Y. Margalioth)
123. “A Case for Maximum Wage”, *Economics Letters*, 2013 (with T. Blumkin and Y. Shem-Tov)
124. “Welfare Stigma Re-examined”, *Journal of Public Economic Theory*, 2015 (with T. Blumkin and Y. Margalioth)

125. “The Redistributive Role of Child Benefits Revisited”, *International Tax and Public Finance*, 2015 (with T. Blumkin and Y. Margalioth)
126. “Labor Migration and the Case for Zero-Tax at the Top revisited”, *International Tax and Public Finance*, 2015 (with T. Blumkin and Y. Shem-Tov)
127. “The Welfare State and Migration: A Dynamic Analysis of Political Coalitions”, *Research in Economics*, 2016 (with A. Razin and B. Suwankiri)
128. “Migration-Induced Redistribution with and without Migrants’ Voting”, 2018, *Finanz Archiv* (with A. Razin)
129. “Tax Signaling Role of Charitable Contribution”, forthcoming in *American Law and Economics Review* (with Tomer Blumkin, Yoram Margalioth and Adi Sharoni)

B. BOOKS

1. *Household and Economy: Welfare Economics of Endogenous Fertility*, Academic Press, 1987 (with M. Nerlove and A. Razin)
2. *Economic Growth: Embarking on the 1990’s: A program for Economic Policy in the Years 1989-1992*, 1988, Maariv Press (with Amnon Neubach and Assaf Razin), (in Hebrew)
3. *The Challenges of the Israeli Economy: Aliyah, Growth, and International Integration*, 1990, Maariv Press (with Amnon Neubach and Assaf Razin), (in Hebrew)
4. *International Taxation in an Integrated World Economy*, MIT Press, 1991 (with J. Frenkel and A. Razin)
5. *The Economy of Modern Israel: Malaise and Promise*, University of Chicago Press, 1993 (with A. Razin)

6. *Population Economics*, MIT Press, 1995 (with A. Razin)
7. *Labor, Capital and Finance: International Flows*, Cambridge University Press, 2001 (with A. Razin)
8. *The Decline of the Welfare State: Political Economics of Aging, Migration and Globalization*, MIT Press, 2005 (with A. Razin and with the collaboration of Chang Woon Nam)
9. *Foreign Direct Investment: Analysis of Aggregate Flows*, Princeton University Press, 2007 (with A. Razin)
10. *Migration and the Welfare State: Political-Economy Policy Formation*, MIT Press, 2011 (with A. Razin and B. Suwankiri)
11. *Migration States and Welfare States: Why is America Different from Europe?* Palgrave Pivot, 2014

C. BOOKS/JOURNALS EDITED

1. *Social Policy Evaluation: An Economic Perspective: Proceedings of the Second International Conference of the Sapir Center for Development*, Academic Press, 1983 (with E. Helpman and A. Razin)
2. *Economic Policy in Theory and Practice: Proceedings of the Third International Conference of the Sapir Center for Development*, MacMillan Press, 1987 (with A. Razin)
3. *The Economic Effects of the Government Budget: Proceedings of the Fourth International Conference of the Sapir Center for Development*, MIT Press, 1988 (with E. Helpman and A. Razin)

4. *Essays in Public Economics*, Cambridge University Press, 1997 (with D. Pines and I. Zilcha)
5. *International Tax and Public Finance*, Special Issue, 1997 (with A. Razin)
6. *Globalization: Public Economics Policy Perspectives, Proceedings of the 52nd Congress of the International Institute of Public Finance*, Cambridge University Press, 1999 (with A. Razin)
7. *Contemporary Economic Policy: Essays in Honor of Assaf Razin*, Cambridge University Press, 2003 (with E. Helpman)

D. BOOK REVIEW

1. "Taxation in an Integrated World", by Vito Tanzi, *Journal of International Economics*, 1997
2. "The Economic Theory of Annuities", by Eytan Sheshinski, 2008 (Princeton University Press), *Israel Economic Review*, 2009