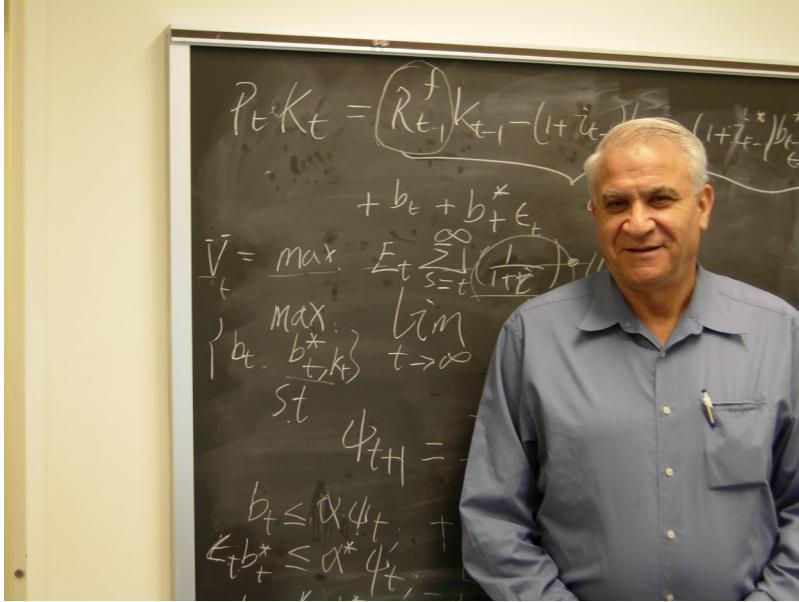


December 2023

# Assaf Razin: CURRICULUM VITA



## Citations

[http://scholar.google.com/citations?user=W\\_DHMa0AAAAJ&hl=en](http://scholar.google.com/citations?user=W_DHMa0AAAAJ&hl=en)

## Prizes

The 2017 EMET Prize in economics: The Emet Prize for Art, Science and Culture is an Israeli prize awarded annually for excellence in academic and professional achievements that have far-reaching influence and make a significant contribution to society. Prizes are awarded in the following five categories: the Exact Sciences, Life Sciences, Social Sciences, Humanities, and Culture and the Arts.

IEA Fellow award for 2022:

The International Economic Association instituted the annual IEA Fellow honorific award to recognize excellence in economic research, research-driven popular writing, and economic policymaking. This is a recognition of outstanding work and is awarded to at most 10 individuals in the world.

Fellow of the Econometric Society (elected 1994)

## Book Links

<http://www.bookdepository.com/search?searchTerm=assaf+razin&search=Find+book>

[http://www.barnesandnoble.com/s/%22Assaf%20Razin%22?Ntk=P\\_key\\_Contributor\\_List&Ns=P\\_Sales\\_Rank&Ntx=mode+matchall](http://www.barnesandnoble.com/s/%22Assaf%20Razin%22?Ntk=P_key_Contributor_List&Ns=P_Sales_Rank&Ntx=mode+matchall)

*Assaf Volume I: The first 70 years* written by Ronny and Iddo Razin

A BIOGRAPHY in COMICS ([link](#)) -----

Assaf Razin's life story is one of extremes. It follows Assaf from the Kibbutz to the city, from Israel to different parts of the world, from his childhood in the nursery bed of socialism, to the Economics Department in Chicago University, the cradle of intellectual capitalism. Our hero pursues a stellar career and personal achievements while withstanding rather dramatic personal events.

## Personal Details

1941: Born in **Kibbutz Shamir, Israel** [!\[\]\(de95854c7ee024cfadc48187bbb781b2\_img.jpg\)](#)

1958-1959: Military service in the Israel Defense Forces (IDF), Disabled Veteran

Wife: Shula Razin

Children: Einat Razin (born 1973), Ronny Razin (born 1969),  
and Ofer Razin (born 1966, died 1996)

Grandchildren: Iddo Razin (born 1999), Neeve Razin (born 2005)

Bio in Comics:

<http://www.blurb.com/bookstore/invited/1544462/86dbefee4317b361f3f71fb0ff38c531>

Citations

[http://scholar.google.com/scholar?q=assaf+razin&hl=en&as\\_sdt=1%2C33&as\\_sdtp=on](http://scholar.google.com/scholar?q=assaf+razin&hl=en&as_sdt=1%2C33&as_sdtp=on)

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Website1: <http://www.tau.ac.il/~razin>

Email2: [ar257@cornell.edu](mailto:ar257@cornell.edu), arazin@cornell.edu

Website2: <http://arts.cornell.edu/econ/arazin>

## **I. Primary Education**

Primary school in Kibbutz Shamir, and high School in Mossad Ayanot, a Regional high School near Kibbutz Amir, Israel

## **II. HIGHER EDUCATION**

### **(Reversed Chronological Order)**

The University of Chicago: 1966-1969, Ph.D., Economics  
Dissertation: "Investment in Human Capital  
And Economic Growth: A Theoretical Study".  
1968 M.A., Economics, University of Chicago

The Hebrew University (Rehovot Brabch) 1966 M.Sc., Agricultural  
Economics (with distinction)  
1963-4 B.A., Tel Aviv Extension of the Hebrew University in Jerusalem

## **III. Academic Positions**

The Friedman Professor of International Economics,  
Cornell University., 2001-2016, at present: retired  
Research Professor: Ifo and LMU, Munich,  
Professor Emeritus, Tel Aviv University, since 2008

## **IV. PROFESSIONAL AFFILIATIONS**

Since 1994: Fellow of the Econometric Society

Since 1992: Research Fellow, Center for Economic Policy Research (CEPR),  
London, UK

Since 1985: Research Associate, National Bureau of Economic Research (NBER),  
Cambridge, USA

Since 1999: Research Associate, IZA, Berlin,

Since 1999: Research Associate, and Chairman of the scientific committee (2005-2010),  
Center for Economic Studies (CES-ifo), Munich, Germany

Since 2004: Fellow, the European Economic Association

1995-2001: Member, Council of the European Economic Association

1993-1994: President, Israel Economic Association (IsEA)

**V.      Public Service in Israel**

- 2002:      Member of the Rabinovitch Tax Reform commission (on Labor, Capital  
And International Taxation; Appointed by Israel Finance Minister);  
Put into law on July 24, 2002.
- 1997-1999:      Chief Economic Advisor, Israel's Employers' Association
- 1979:      Director, The Economic Planning Authority (Israel Council of Economic  
Advisers), and Chief Economic Adviser to the Government of Israel,  
Ministry of Finance, Israel (Finance Minister: Simcha Ehrlich)

**VI.      Academic Administration Positions**

- 1993-1994      Deputy Provost, Tel Aviv University
- 1981-1986      Dean, Faculty of Social Sciences,  
Tel Aviv University, Israel
- 1978-1981      Founder- Director, The Pinhas Sapir Center  
for Development,  
Tel Aviv University
- 1974-1976      Chair, Department of Economics, Tel Aviv University

**VII.      University Chairs:**

- 1980-1993: Daniel and Grace Ross Chair in International Economics,  
Tel Aviv University
- 1993-2005: Mario Henrique Simonsen Professor of Public Economics,  
Tel Aviv University
- 2005-2009: The Bernard L. Schwartz Chair for the Study of Global Competitive Markets,  
Tel Aviv University

2000-2016: The Barbara and Steven Friedman Professor of International Economics,  
Cornell University

### **VIII. Past Academic Positions**

- |             |                         |
|-------------|-------------------------|
| 1969-1970   | University of Minnesota |
| 1970- 2008  | Tel Aviv University     |
| 2000 - 2016 | Cornell University      |

### **IX. Visiting Professor Positions**

(Reversed Chronological Order)

- |                                  |   |
|----------------------------------|---|
| 2016:                            | University of North Carolina, Chappel Hill                              |
| 2015:                            | Graduate Institute of International and Development Studies IHEID       |
| 2008-2009                        | Fernand Braudel Senior Fellow , European University Institute, Florence |
| 2007                             | Visiting Professor, University of Munich, LMU                           |
| 2006                             | Visiting Professor, London School of Economics                          |
| 2006                             | Visiting Professor, Yale University                                     |
| 1999-2001                        | Visiting Professor, Department of Economics, Stanford University        |
| 1998                             | Visiting Professor, Department of Economics, Harvard University         |
| 1986, 1987, 1991, 1995, and 1997 | Visiting Professor, Department of Economics, University of Chicago      |
| 1992                             | Visiting Professorship, Department of Economics, Yale University        |
| 1984                             | Visiting Professor, Department of Economics, Princeton University       |
| 1976, 1981                       | Visiting Professor, Department of Economics, University of Pennsylvania |

- 1979                    Visiting Professor, Department of Economics, University of California at Berkeley
- 1977-1978            Visiting Professor, Department of Economics,  
Northwestern University
- 1971, 1972, 1973, and 1974  
Visiting Associate Professor, University of Minnesota

### **Visiting Scholar, and Research Consultant**

- 1987-to-2002 and 2014-2016: Research Department, International Monetary Fund
- 1996:                Resident Scholar, Research Department, International Monetary Fund
- 2005                Bank of England
- 1987-to-2002:        Research Department, International Monetary Fund
- 1996:                Resident Scholar, Research Department, International Monetary Fund
- 1998, 2000, 2003, and 2005:  
EPRU, University of Copenhagen
- 1992-2016 :        Short visits, CES, University of Munich
- 1991, 1992, 2000:  
Board of Governors, Federal Reserve System, Washington DC
- 1987                Macroeconomics Division,  
Development Research Department, World Bank
- 1989                Resident Scholar, Center for Advanced Studies,  
Hebrew University, Jerusalem
- 1985, 1982, 1980, 1981  
Institute for International  
Economic Studies, University of Stockholm, Stockholm, Sweden

## **X. Journal Editor**

2003- Founder and Editor, Israel Review of Economics

1999- 2001: Editor, International Tax and Public Finance

1993- Editor, Rivoon L'Calcala, Journal of the Israeli Economic Association  
(Hebrew)

1987-1999: Associate Editor, Journal of International Economics

1995-99 Associate Editor, Journal of Public Economics

1993- Associate Editor, Review of International Economics

2016- Member, Research in Economics Editorial Board

## **XI. Corporate Boards**

1997-2002 External Director, First International Bank of Israel, Tel Aviv, Israel

1998-2003 External Director, Gan-Shmuel Food Industry, Israel

1990-1996: Chairman, Capital Market Investment committee,  
Israel Public Sector Provident Funds,  
Bank Yahav, (The Bank Hapoalim Group), Israel

## **XII. Tel Aviv University Appointments**

2008-	Professor emeritus
1979- 2008	Full Professor
1975-1978:	Associate Professor
1972-1974:	Senior Lecturer (with Tenure)
1970-1972:	Lecturer

### **XIII. A Festschrift at 60**

## **Economic Policy in the International Economy**

Essays in Honor of Assaf Razin

**Edited by Elhanan Helpman, Efraim Sadka**

November, 2002

Download: <http://us.cambridge.org/titles/catalogue.asp?isbn=0521815193>

### **Contents**

Part I. Financial Issues in Open Economies: Theory: 1. Crises: the next generation? Paul Krugman; 2. Solutions to the 'devaluation bias': some preventive measures to defend fixed exchange rates against self-fulfilling attacks Chi-Wa Yuen; 3. Growth-Enhancing Effects of bailout-guarantees Aaron Tornell; 4. Risk and Exchange-rates, Maurice Obstfeld and Kenneth S. Rogoff; Part II. Financial Issues in Open Economies: Empirics: 5. Economic integration, industrial specialization, and the asymmetry of macroeconomic fluctuations, Sebnem Kalemli-Ozcan, Bent E. Sorenson and Oved Yoshia; 6. Uncovered interest parity in crisis: the interest rate defense in the 1990s Robert P. Flood and Andrew K. Rose; 7. When does capital account liberalization help more than it hurts? Carlos Arteta, Barry Eichengreen and Charles Wyplosz; 8. Sources of inflation in developing countries, Prakash Loungani and Phillip Swagel; Part III. Economic Growth: Theory and Empirics: 9. Growth effects and the cost of business cycles, Gadi Barlevy; 10. Explaining economic growth, Yair Mundlak; Part IV. Public Economies: 11. Simulating fundamental tax reform in the United States, David Altig, Alan J. Auerbach, Laurence J. Kotlikoff, Kent A. Smetters and Jan Walliser; 12. The international macroeconomics of taxation and the case against European tax harmonization Enrique G. Mendoza; 13. Home bias in portfolios and taxation of asset income Roger H. Gordon and Vitor Gaspar; 14. Social dumping in the transformation process; Part V. Political Economy: 15. Do political institutions shape economic policy? Torsten Persson.

## **BLOGS**

### **• The welfare state besides globalisation and ageing forces**

**Assaf Razin, Efraim Sadka** 07 October 2018

*Globalisation, in the form of trade, migration, and financial flows, typically increases income inequality. However, this column argues that the welfare state spreads the gains*

*from trade to almost all income groups, thereby reducing inequality. In this way, the welfare state, financed by labour and capital taxes, is able to survive international tax competition brought about by financial globalisation. Immigration is one of the ways to finance the welfare state, particularly in ageing societies.*

- **International tax reforms with flexible prices**

**Assaf Razin, Efraim Sadka**, 18 December 2017

The ongoing advance of globalisation has created a genuine need for international tax reforms. This column explores potential reforms and their likely effects, using a model with flexible prices.

**Commercial Policy, Employed to Curb Trade Imbalances:  
Revisiting Decades-Old Literature**

2017

By:

Assaf Razin

*The relationship between the trade balance and tariffs puzzled economists for many decades. Prompted by current events, I revisit some of the old literature. Recently, the US is attempting to curtail the US current account deficit by commercial means. What the old literature can say about the effectiveness of these policies?*

- **The welfare state and migration: Coalition-formation dynamics**

**Assaf Razin, Efraim Sadka, Benjarong Suwankiri**, 17 January 2015

Allowing greater immigration may raise tax revenue and help pay for the welfare state, but it also affects the future composition of the voting population.

- **Tax competition vs. tax coordination: Revisiting the debate**

**Assaf Razin, Efraim Sadka**, 21 January 2011

Does the free movement of factors of production lure tax authorities into a race to the bottom?

- **Immigration and the welfare state: New evidence from the EU**

**Assaf Razin, Jackline Wahba**, 4 March 2011

Do immigrants just move for the benefit systems?

- **Israel's positive immigration story**

**Assaf Razin**, 1 April 2017

Israel has received almost one million immigrants from the former Soviet Union, close to 19% of its established population. The extraordinary exodus of Soviet Jews to Israel in the 1990s is relevant to the current debate about globalisation.

- **Creditor protection and financial crises**

**Assaf Razin, Galina Hale**, 8 August 2009

Finding reliable indicators that predict the likelihood and severity of crises across countries has been a frustrating quest for economists. This column suggests that countries with better creditor protection suffer less when a crisis hits.

- **The ageing, crisis-prone welfare state is bad news for welfare migration**

**Assaf Razin**, 6 November 2010

The growing voice of skilled workers and the retired in industrialised countries is calling out for politicians to further restrict immigration in order to allay fears of stealing jobs and scrounging off benefits.

- **Theories of financial crises**

**Itay Goldstein, Assaf Razin**, 11 March 2013

Broadly speaking, there are three types of economic crisis: banking crises and panics, credit frictions and market freezes, and currency crises.

- **Migration and welfare in the US and Europe**

**Assaf Razin, Efraim Sadka**, 1 September 2014

European migration exhibits a bias towards low-skilled workers, whereas the US attracts the majority of the world's skilled migrants. At the same time, the welfare system in Europe is more generous than the one in the US.

- **Welfare state generosity and immigrants' skills**

**Alon Cohen, Assaf Razin**, 2 December 2008

Do generous welfare states attract less-skilled immigrants?

As the debate over whether China should reduce its current-account surplus continues, this column examines 28 such surplus reversals in advanced and emerging market economies over the past 50 years.

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## PUBLICATIONS

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### **BOOKS AND MONOGRAPHS**

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1. Elhanan Helpman and Assaf Razin

A theory of international trade under uncertainty

Academic Press, 1978, ASIN: 0123396506

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POMERY J JOURNAL OF POLITICAL ECONOMY 88 (5): 1061-1064 1980

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2. Jacob Frenkel and Assaf Razin

Fiscal Policies and the World Economy

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Japanese Edition, 1990, Spanish Edition, 1991,

Second Edition, 1992, Third Edition 1996 google scholar cited by 121;  
ASIN: 0262560682 all editions google scholar [Cited by 675](#)

Book Reviews:

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Anon JOURNAL OF MACROECONOMICS 19 (3): 630-630 SUM 1997

BRUCE N JOURNAL OF ECONOMIC LITERATURE 27 (4): 1704-1705 DEC 1989

MCCOY JP ANNALS OF THE AMERICAN ACADEMY OF POLITICAL AND SOCIAL SCIENCE 504: 168-169 JUL 1989  
LEHMONT H WELTWIRTSCHAFTLICHES ARCHIV-REVIEW OF WORLD ECONOMICS 125 (2): 416-417 1989  
FLOYD JE JOURNAL OF INTERNATIONAL ECONOMICS 26 (3-4): 392-394 MAY 1989  
Second Edition:  
WRENLEWIS S WORLD ECONOMY 17 (5): 782-782 SEP 1994

3. Marc Nerlove, Assaf Razin and Efraim Sadka

Population Policy and Individual Choice : A Theoretical Investigation  
(Research Report/International Food Policy Research Institute, 60)  
Paperback (June 1987),  
International Food Policy Research Institute; ISBN: 089629062X

<http://books.google.com/books?id=fs9f2-3QcRoC&dq=assaf+razin&printsec=frontcover&source=web&ots=7NnvBD-1dD&sig=uG5qaKS9X-Ek3IXTsZz-naxbObw>

4. Marc Nerlove, Assaf Razin, and Efraim Sadka

Household and Economy: Economics of Endogenous Fertility (Economic Theory Econometrics, and Mathematical Economics), Academic Press, 1988; ASIN: 0125157525.

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MILLS DON, International Journal of Comparative Sociology, Vol. 28, No. 3-4, 254-255 (1987)  
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5. Jacob Frenkel and Assaf Razin

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Princeton University, International Finance; ISBN: 0881652350

Reprinted in *Recent Developments in Public Finance*, edited by Professor Vito Tanzi and Doctor Howell Zee, International Monetary Fund, Washington, DC, forthcoming 2011.

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6. Amnon Neubach, Assaf Razin, Efraim Sadka  
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(Hebrew)  
"Maariv" Publishing House, 1988.
7. Amnon Neubach, Assaf Razin, Efraim Sadka  
Challenges to the Economy of Israel  
(Hebrew)  
"Maariv" Publishing House, 1990.
8. Jacob Frenkel, Assaf Razin, Efraim Sadka  
International Taxation in an Integrated World  
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MIT Press; ISBN: 0262061430  
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(3): 315-318 1993 google scholar [Cited by 206](#)
9. Assaf Razin and Efraim Sadka  
The Economy of Modern Israel: Malaise and Promise  
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MURPHY EC MIDDLE EAST JOURNAL 49 (1): 152-153 WIN 1995

*Looney, Robert Journal of Third World Studies Volume XII, Number 1: Spring 1995 The Third World on the Eve of the 21st Century: Perspectives, Problems, and Prospects.*

<http://itc.gsw.edu/ATWS/volumes/vol12.htm>

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10. Assaf Razin and Efraim Sadka

Population Economics

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MIT Press; ISBN: 0262181606google [Cited by 185](#)

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Jackson WA ECONOMIC JOURNAL 106 (439): 1812-1813 NOV 1996,  
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11. Gian Maria Milesi-Ferretti and Assaf Razin

**Current-Account Sustainability**

Series: [PRINCETON STUDIES IN INTERNATIONAL ECONOMICS](#)

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[http://www.princeton.edu/~ies/IES\\_Studies/S81.pdf](http://www.princeton.edu/~ies/IES_Studies/S81.pdf)

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12. Jacob Frenkel and Assaf Razin, with the cooperation of Chi-Wa Yuen

Fiscal Policies and Growth in the World Economy

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13. Assaf Razin and Efraim Sadka

Labor, Capital, and Finance :International Flows

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#### 14. Assaf Razin, and Efraim Sadka

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Hicks, Alex, Governance, An International Journal of Policy and Administration, Vol 20, Issue 2, pp. 359-71, 2007

Nicole Wolfe, Journal of World System Research, Vol 12, Num 2 ( December 2006)

Catia Montanga Economica, Volume 74, Issue 296, Novemember 2007

#### 15. Assaf Razin and Efraim Sadka

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November 2007

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K.P. Kimbrough, *Foreign Direct Investment: Analysis of Aggregate Flows* by Assaf Razin and Efraim Sadka. *International Review of Economics and Finance* 2009

<http://www.arts.cornell.edu/econ/arazin/kimbroughFDIBOOKreview.pdf>

Kathrin Russ, [The New Theory of Foreign Direct Investment](#) (Review of *Multinational Firms and the Theory of International Trade* by Jim Markusen and *Foreign Direct Investment: A Theory of Aggregate Flows* by Assaf Razin and Efraim Sadka, for the journal *International Finance*, 2009 [text](#))

Laura Alfaro, Review of Foreign Direct Investment: Analysis of Aggregate Flows, Journal of Economic Literature, March 2009, [text](#).

Andreas Waldkirch, *Economic Development and Cultural Change* 58(1), October 2009, pp. 176-179,

[http://www.arts.cornell.edu/econ/arazin/Razin%20and%20Sadka%20\\_%20by%20AlfaroFDIBook%20Review.pdf](http://www.arts.cornell.edu/econ/arazin/Razin%20and%20Sadka%20_%20by%20AlfaroFDIBook%20Review.pdf)

Sebnem **Kalemli-Ozcan**, Israel Economic Review June 2012,  
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16. Assaf Razin, Efraim Sadka, and Benjarong Suwankiri,

**MIGRATION AND THE WELFARE STATE: POLITICAL-ECONOMY, FORMATION POLICY**

MIT Press, October 2011.

Book Review: Sharun W Mukund, *Journal of Economic Literature* 2012, 50(3), 791–794, American Economic Association.

Book Review: Alexander Kemnitz *J.Econ*, 107: 191-193 (2012),  
[Springer Verlag](#)

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[Economic Record Volume 89, Issue 286](#), SEP 2013

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17. Assaf Razin

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Book Reviews:

Francesco Bianchi: **Israel Economic Review (IsER), 2015.**

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## 19. Assaf Razin and Efraim Sadka

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## 20. Assaf Razin

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David Rodman, Israel Affairs

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## 21.Assaf Razin

Globalization, Migration, and Welfare State: Macroeconomic Trifecta

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## 22. The Transition from Liberal Democracy to Illiberal

### Democracy: Multifaceted Economic Shifts

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הניסיון בישראל מראה כי אינפלציה גבוהה מטילה נטל כבד ולא סימטרי על השכירים יחסית לבעלידים ולעצמאים. המנגנון הכלכלי שבאמצעותו נוצר הנטל הלא-אחד הוא דרך עיותה המס ודרך השינוי במחירים היחסיים של מוצריהם (שאינם עתירי עבודה) לעומת מוצרים לא-סחרים (עתירי עבודה). המאמר מראה, שכחוצאה מהאינפלציה בין האינפלציה למשמעותה נטל המס היחסי על גבוה. ("מס האינפלציה" זהה על מקבלי שכר - המגורע העסקי נמוך, ועל מקבלי שכר איןנו נובע מהגורמים המסורתיים: ירידת הערך הידועה של יתרות הכספי, הקרויה "אפקט פרידמן" והפיגור בגביה המס, הקרויה "אפקט טנזי"). ואכן מצאנו שתכנית הטלה את החלוקה הפונקציונלית של ההכנסה לטובת העובדים. 1985 הייזוב.

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## **Keynote Lectures**

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1. Berglas Lecture, Tel Aviv University, December 2005

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2. Key note lecture in the world congress of the International Association of Public Finance, Prague, 2004  
“International Tax Competition”.
3. Keynote lecture in Hong Kong Economic Association, Hong Kong, 2006  
“Ageing and Social Security: Political Economy Approach”.
4. The Don Patinkin Lecture, **Israel Economic Association**, annual meetings, 2008, "Immigration and the Welfare State: The New Political-Economy Approach".
5. Key note lecture in CEPII-OECD in Paris, “Immigration and the Welfare State” November 22, 2008.
6. Key note lecture in migration conference CEPII-OECD in Paris, “Immigration and the Welfare State” October 24, 2011.
7. Keynote lecture in the world congress of the International Institute of Public Finance, Annual Congress, 2012.
8. Keynote lecture In University of California- Davis, “Israel and the World Economy 11/15/2017  
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9. Public Lecture, Moscow higher education institute, 2018  
“Macroeconomics: two camps,”  
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10. Keynote at Australian National University, Globalization and the Welfare State, June 2020.

## Media and Newspapers

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5. "Ksafim": July 80, Sept. 80, Jan. 81
6. "Migvan": 5.1980; 12.1982.
7. "Skira Hodshith": 2.1983, 10.1984
8. "Davar": 20.10.83; 1.6.84
9. "Jerusalem Quarterly", U.S. Aid to Israel," October 1983.
10. "The Marker" , " Calcalist" , and "Globes": various articles in the 1990s and the 2000s