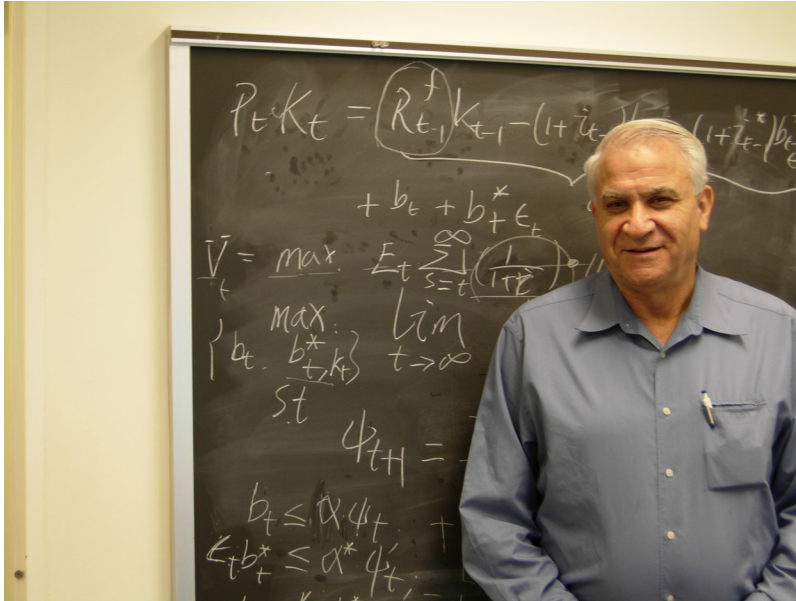


December 2018

## Assaf Razin: CURRICULUM VITA



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### Prizes

2017 EMET Prize in Economics

The EMET Prize (Art-Science-Culture) is awarded annually in Israel since 2002. The AMN Foundation funds the prize, for \$ 1 million that the winners share. - For the advancement of science, culture and art in Israel.

### Books

<http://www.bookdepository.com/search?searchTerm=assaf+razin&search=Find+book>

[http://www.barnesandnoble.com/s/%22Assaf%20Razin%22?Ntk=P\\_key\\_Contributor\\_List&Ns=P\\_Sales\\_Rank&Ntx=mode+matchall](http://www.barnesandnoble.com/s/%22Assaf%20Razin%22?Ntk=P_key_Contributor_List&Ns=P_Sales_Rank&Ntx=mode+matchall)

*Assaf Volume I: The first 70 years* written by Ronny and Iddo Razin

## A BIOGRAPHY in COMICS ([link](#)) -----

Assaf Razin's life story is one of extremes. It follows Assaf from the Kibbutz to the city, from Israel to different parts of the world, from his childhood in the nursery bed of socialism, to the Economics Department in Chicago University, the cradle of intellectual capitalism. Our hero pursues a stellar career and personal achievements while withstanding rather dramatic personal events.

### Personal Details

1941: Born in **Kibbutz Shamir**, Israel 

1958-1959: Military service in the Israel Defense Forces (IDF), Disabled Veteran

Wife: Shula Razin

Children: Einat Razin (born 1973), Ronny Razin (born 1969),  
and Ofer Razin (born 1966, died 1996)

Grandchildren: Iddo Razin (born 1999), Neeve Razin (born 2005)

Bio in Comics:

<http://www.blurb.com/bookstore/invited/1544462/86dbefee4317b361f3f71fb0ff38c531>

Citations

[http://scholar.google.com/scholar?q=assaf+razin&hl=en&as\\_sdt=1%2C33&as\\_sdt=on](http://scholar.google.com/scholar?q=assaf+razin&hl=en&as_sdt=1%2C33&as_sdt=on)

Email1: [razin@post.tau.ac.il](mailto:razin@post.tau.ac.il):

Website1: <http://www.tau.ac.il/~razin>

Email2: [ar257@cornell.edu](mailto:ar257@cornell.edu), [arazin@cornell.edu](mailto:arazin@cornell.edu)

Website2: <http://arts.cornell.edu/econ/arazin>

## I. Primary Education

Primary school in Kibbutz Shamir, and high School in Mossad Ayanot, a Regional high School near Kibbutz Amir, Israel

## II. HIGHER EDUCATION

### (Reversed Chronological Order)

The University of Chicago: 1966-1969, Ph.D., Economics

Dissertation: "Investment in Human Capital"

And Economic Growth: A Theoretical Study".  
1968 M.A., Economics, University of Chicago

The Hebrew University (Rehovot Branch) 1966 M.Sc., Agricultural  
Economics (with distinction)  
1963-4 B.A., Tel Aviv Extension of the Hebrew University in Jerusalem

### **III. Academic Positions**

The Friedman Professor of International Economics,  
Cornell University., 2001-2016, at present: retired  
Research Professor: Ifo and LMU, Munich,  
Professor Emeritus, Tel Aviv University, since 2008

### **IV. PROFESSIONAL AFFILIATIONS**

Since 1994: Fellow of the Econometric Society

Since 1992: Research Fellow, Center for Economic Policy Research (CEPR),  
London, UK

Since 1985: Research Associate, National Bureau of Economic Research (NBER),  
Cambridge, USA

Since 1999: Research Associate, IZA, Berlin,

Since 1999: Research Associate, and Chairman of the scientific committee (2005-2010),  
Center for Economic Studies (CES-ifo), Munich, Germany

Since 2004: Fellow, the European Economic Association

1995-2001: Member, Council of the European Economic Association

1993-1994: President, Israel Economic Association (IsEA)

### **V. Public Service in Israel**

2002: Member of the Rabinovitch Tax Reform commission (on Labor, Capital  
And International Taxation; Appointed by Israel Finance Minister);  
Put into law on July 24, 2002.

1997-1999: Chief Economic Advisor, Israel's Employers' Association

1979: Director, The Economic Planning Authority (Israel Council of Economic Advisers), and Chief Economic Adviser to the Government of Israel, Ministry of Finance, Israel (Finance Minister: Simcha Ehrlich)

#### VI. Academic Administration Positions

1993-1994 Deputy Provost, Tel Aviv University

1981-1986 Dean, Faculty of Social Sciences,  
Tel Aviv University, Israel

1978-1981 Founder- Director, The Pinhas Sapir Center  
for Development,  
Tel Aviv University

1974-1976 Chair, Department of Economics, Tel Aviv University

#### VII. **University Chairs:**

1980-1993: Daniel and Grace Ross Chair in International Economics,  
Tel Aviv University

1993-2005: Mario Henrique Simonsen Professor of Public Economics,  
Tel Aviv University

2005-2009: The Bernard L. Schwartz Chair for the Study of Global Competitive Markets,  
Tel Aviv University

2000-2016: The Barbara and Steven Friedman Professor of International Economics,  
Cornell University

#### VIII. **Past Academic Positions**

1969-1970 University of Minnesota

1970- 2008 Tel Aviv University

2000 - 2016 Cornell University

## **IX. Visiting Professor Positions**

(Reversed Chronological Order)

2016: University of North Carolina, Chappel Hill

2015: Graduate Institute of International and Development Studies IHEID

2008-2009 Fernand Braudel Senior Fellow , European University Institute,  
Florence

2007 Visiting Professor, University of Munich, LMU

2006 Visiting Professor, London School of Economics

2006 Visiting Professor, Yale University

1999-2001 Visiting Professor, Department of Economics, Stanford University

1998 Visiting Professor, Department of Economics, Harvard  
University

1986, 1987, 1991, 1995, and 1997 Visiting Professor, Department of Economics,  
University of Chicago

1992 Visiting Professorship, Department of Economics, Yale University

1984 Visiting Professor, Department of Economics, Princeton  
University

1976, 1981 Visiting Professor, Department of Economics, University of  
Pennsylvania

1979 Visiting Professor, Department of Economics, University of  
California at Berkeley

1977-1978 Visiting Professor, Department of Economics,  
Northwestern University

1971, 1972, 1973, and 1974  
Visiting Associate Professor, University of Minnesota

**Visiting Scholar, and Research Consultant**

1987-to-2002 and 2014-2016: Research Department, International Monetary Fund

1996: Resident Scholar, Research Department, International Monetary Fund  
2005 Bank of England

1987-to-2002: Research Department, International Monetary Fund

1996: Resident Scholar, Research Department, International Monetary Fund

1998, 2000, 2003, and 2005:  
EPRU, University of Copenhagen

1992-2016 : Short visits, CES, University of Munich

1991, 1992, 2000:  
Board of Governors, Federal Reserve System, Washington DC

1987 Macroeconomics Division,  
Development Research Department, World Bank

1989 Resident Scholar, Center for Advanced Studies,  
Hebrew University, Jerusalem

1985, 1982, 1980, 1981  
Institute for International  
Economic Studies, University of Stockholm, Stockholm, Sweden

## **X. Journal Editor**

2003- Founder and Editor, Israel Review of Economics

- 1999- 2001: Editor, International Tax and Public Finance
- 1993- Editor, Rivoon L'Calcala, Journal of the Israeli Economic Association  
(Hebrew)
- 1987-1999: Associate Editor, Journal of International Economics
- 1995-99 Associate Editor, Journal of Public Economics
- 1993- Associate Editor, Review of International Economics
- 2016- Member, Research in Economics Editorial Board

#### XI. Corporate Boards

- 1997-2002 External Director, First International Bank of Israel, Tel Aviv, Israel
- 1998-2003 External Director, Gan-Shmuel Food Industry, Israel
- 1990-1996: Chairman, Capital Market Investment committee,  
Israel Public Sector Provident Funds,  
Bank Yahav, (The Bank Hapoalim Group), Israel

#### XII. Tel Aviv University Appointments

- 2008- Professor emeritus
- 1979- 2008 Full Professor
- 1975-1978: Associate Professor
- 1972-1974: Senior Lecturer (with Tenure)
- 1970-1972: Lecturer

## **XIII. A Festschrift at 60**

### **Economic Policy in the International Economy**

Essays in Honor of Assaf Razin

**Edited by Elhanan Helpman, Efraim Sadka**

November, 2002

Download: <http://us.cambridge.org/titles/catalogue.asp?isbn=0521815193>

#### **Contents**

Part I. Financial Issues in Open Economies: Theory: 1. Crises: the next generation? Paul Krugman; 2. Solutions to the 'devaluation bias': some preventive measures to defend fixed exchange rates against self-fulfilling attacks Chi-Wa Yuen; 3. Growth-Enhancing Effects of bailout-guarantees Aaron Tornell; 4. Risk and Exchange-rates, Maurice Obstfeld and Kenneth S. Rogoff; Part II. Financial Issues in Open Economies: Empirics: 5. Economic integration, industrial specialization, and the asymmetry of macroeconomic fluctuations, Sebnem Kalemli-Ozcan, Bent E. Sorenson and Oved Yosha; 6. Uncovered interest parity in crisis: the interest rate defense in the 1990s Robert P. Flood and Andrew K. Rose; 7. When does capital account liberalization help more than it hurts? Carlos Arteta, Barry Eichengreen and Charles Wyplosz; 8. Sources of inflation in developing countries, Prakash Loungani and Phillip Swagel; Part III. Economic Growth: Theory and Empirics: 9. Growth effects and the cost of business cycles, Gadi Barlevy; 10. Explaining economic growth, Yair Mundlak; Part IV. Public Economies: 11. Simulating fundamental tax reform in the United States, David Altig, Alan J. Auerbach, Laurence J. Kotlikoff, Kent A. Smetters and Jan Walliser; 12. The international macroeconomics of taxation and the case against European tax harmonization Enrique G. Mendoza; 13. Home bias in portfolios and taxation of asset income Roger H. Gordon and Vitor Gaspar; 14. Social dumping in the transformation process; Part V. Political Economy: 15. Do political institutions shape economic policy? Torsten Persson.

#### **BLOGS**

### **The welfare state besides globalisation and ageing forces**

**Assaf Razin, Efraim Sadka** 07 October 2018

*Globalisation, in the form of trade, migration, and financial flows, typically increases income inequality. However, this column argues that the welfare state spreads the gains from trade to almost all income groups, thereby reducing inequality. In this way, the welfare state, financed by labour and capital taxes, is able to survive international tax competition brought about by financial globalisation. Immigration is one of the ways to finance the welfare state, particularly in ageing societies.*



- **International tax reforms with flexible prices**

**Assaf Razin, Efraim Sadka**, 18 December 2017

The ongoing advance of globalisation has created a genuine need for international tax reforms. This column explores potential reforms and their likely effects, using a model with flexible prices.

**Commercial Policy, Employed to Curb Trade Imbalances:  
Revisiting Decades-Old Literature**

2017

By:

Assaf Razin

*The relationship between the trade balance and tariffs puzzled economists for many decades. Prompted by current events, I revisit some of the old literature. Recently, the US is attempting to curtail the US current account deficit by commercial means. What the old literature can say about the effectiveness of these policies?*

- **The welfare state and migration: Coalition-formation dynamics**

**Assaf Razin, Efraim Sadka, Benjarong Suwankiri**, 17 January 2015

Allowing greater immigration may raise tax revenue and help pay for the welfare state, but it also affects the future composition of the voting population.

- **Tax competition vs. tax coordination: Revisiting the debate**

**Assaf Razin, Efraim Sadka**, 21 January 2011

Does the free movement of factors of production lure tax authorities into a race to the bottom?

- **Immigration and the welfare state: New evidence from the EU**

**Assaf Razin, Jackline Wahba**, 4 March 2011

Do immigrants just move for the benefit systems?

- **Israel's positive immigration story**

**Assaf Razin**, 1 April 2017

Israel has received almost one million immigrants from the former Soviet Union, close to 19% of its established population. The extraordinary exodus of Soviet Jews to Israel in the 1990s is relevant to the current debate about globalisation.

- **Creditor protection and financial crises**

**Assaf Razin, Galina Hale**, 8 August 2009

Finding reliable indicators that predict the likelihood and severity of crises across countries has been a frustrating quest for economists. This column suggests that countries with better creditor protection suffer less when a crisis hits.

- **The ageing, crisis-prone welfare state is bad news for welfare migration**

**Assaf Razin**, 6 November 2010

The growing voice of skilled workers and the retired in industrialised countries is calling out for politicians to further restrict immigration in order to allay fears of stealing jobs and scrounging off benefits.

- **Theories of financial crises**

**Itay Goldstein, Assaf Razin**, 11 March 2013

Broadly speaking, there are three types of economic crisis: banking crises and panics, credit frictions and market freezes, and currency crises.

- **Migration and welfare in the US and Europe**

**Assaf Razin, Efraim Sadka**, 1 September 2014

European migration exhibits a bias towards low-skilled workers, whereas the US attracts the majority of the world's skilled migrants. At the same time, the welfare system in Europe is more generous than the one in the US.

- **Welfare state generosity and immigrants' skills**

**Alon Cohen, Assaf Razin**, 2 December 2008

Do generous welfare states attract less-skilled immigrants?

As the debate over whether China should reduce its current-account surplus continues, this column examines 28 such surplus reversals in advanced and emerging market economies over the past 50 years.

-

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## **BOOKS AND MONOGRAPHS**

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1. Elhanan Helpman and Assaf Razin

A theory of international trade under uncertainty

Academic Press, 1978, ASIN: 0123396506

Book Reviews:

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2. Jacob Frenkel and Assaf Razin

Fiscal Policies and the World Economy

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Japanese Edition, 1990, Spanish Edition, 1991,

Second Edition, 1992, Third Edition 1996 google scholar cited by 121;

ASIN: 0262560682 all editions google scholar [Cited by 675](#)

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MCCOY JPANNALS OF THE AMERICAN ACADEMY OF POLITICAL AND SOCIAL SCIENCE 504: 168-169 JUL 1989

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FLOYD JE JOURNAL OF INTERNATIONAL ECONOMICS 26 (3-4): 392-394 MAY 1989

Second Edition:

3. Marc Nerlove, Assaf Razin and Efraim Sadka

Population Policy and Individual Choice : A Theoretical Investigation

(Research Report/International Food Policy Research Institute, 60)

Paperback (June 1987),

International Food Policy Research Institute; ISBN: 089629062X

<http://books.google.com/books?id=fs9f2-3QcRoC&dq=assaf+razin&printsec=frontcover&source=web&ots=7NnvBD-1dD&sig=uG5qaKS9X-Ek3lXTsZz-naxbObw>

4. Marc Nerlove, Assaf Razin, and Efraim Sadka

Household and Economy: Economics of Endogenous Fertility (Economic Theory Econometrics, and Mathematical Economics), Academic Press, 1988; ASIN: 0125157525.

Book Reviews:

MILLS DON, International Journal of Comparative Sociology, Vol. 28, No. 3-4, 254-255 (1987)

ECKSTEIN Z JOURNAL OF DEVELOPMENT ECONOMICS 31 (1): 209-213 JUL 1989

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5. Jacob Frenkel and Assaf Razin

Spending, Taxes, and Deficits : International-Intertemporal Approach (Princeton Studies in International Finance, No 63), Paperback (December 1988)

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Reprinted in *Recent Developments in Public Finance*, edited by Professor Vito Tanzi and Doctor Howell Zee, International Monetary Fund, Washington, DC, forthcoming 2011.

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EDISON HJ JOURNAL OF INTERNATIONAL ECONOMICS 27 (3-4): 390-393 NOV 1989

6. Amnon Neubach, Assaf Razin, Efraim Sadka

Israel's Economic Growth

(Hebrew)

"Maariv" Publishing House, 1988.

7. Amnon Neubach, Assaf Razin, Efraim Sadka

Challenges to the Economy of Israel

(Hebrew)

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8. Jacob Frenkel, Assaf Razin, Efraim Sadka

International Taxation in an Integrated World

Hardcover (January 1992)

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9. Assaf Razin and Efraim Sadka

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***Looney, Robert Journal of Third World Studies Volume XII, Number 1:***

***Spring 1995 The Third World on the Eve of the 21st Century:***

***Perspectives, Problems, and Prospects.***

<http://itc.gsw.edu/ATWS/volumes/vol12.htm>

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[http://books.google.com/books?hl=en&lr=&id=EATK3AgeV70C&oi=fnd&pg=PP13&dq=assaf+razin&ots=unJIMR\\_v-x&sig=pZTYnif7YS\\_voUhYJjBp-sPQv6U](http://books.google.com/books?hl=en&lr=&id=EATK3AgeV70C&oi=fnd&pg=PP13&dq=assaf+razin&ots=unJIMR_v-x&sig=pZTYnif7YS_voUhYJjBp-sPQv6U)

10. Assaf Razin and Efraim Sadka

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Blanchet D JOURNAL OF ECONOMICS-ZEITSCHRIFT FUR NATIONALOKONOMIE 64  
(2): 221-223 1996

Jackson WA ECONOMIC JOURNAL 106 (439): 1812-1813 NOV 1996,

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11. Gian Maria Milesi-Ferretti and Assaf Razin

### **Current-Account Sustainability**

Series: [PRINCETON STUDIES IN INTERNATIONAL ECONOMICS](#)

(Princeton Studies in International Finance, No 81) ISBN-10:

0881652539

ISBN-13:

9780881652536

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[http://www.princeton.edu/~ies/IES\\_Studies/S81.pdf](http://www.princeton.edu/~ies/IES_Studies/S81.pdf)

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12. Jacob Frenkel and Assaf Razin, with the cooperation of Chi-Wa Yuen

Fiscal Policies and Growth in the World Economy

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MIT Press; ISBN: 0262561042

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13. Assaf Razin and Efraim Sadka

Labor, Capital, and Finance :International Flows

Cambridge University Press, Paperback (September, 2001)

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Wright MLJ JOURNAL OF ECONOMIC LITERATURE 42 (2): 524-525 JUN 2004

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<http://www.tau.ac.il/~razin/worldeconomyRAZINBOOKreviewLANE.doc>

14. Assaf Razin, and Efraim Sadka

THE DECLINE OF THE WELFARE STATE: POLITICAL ECONOMICS OF DEMOGRAPHY AND GLOBALIZATION, 2005, MIT Press.

Macedonian and Albanian editions of THE DECLINE OF THE WELFARE STATE, Ars Lamina of Skopje 2011.

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Nicole Wolfe, Journal of World System Research, Vol 12, Num 2 ( December 2006)

Catia Montagna Economica, Volume 74, Issue 296, November 2007

15. Assaf Razin and Efraim Sadka

Foreign Direct Investment: Analysis of Aggregate Flows

Princeton University Press

November 2007

<http://press.princeton.edu/titles/8539.html>

Google scholar cited by [צוטט על ידי 44](#)

Book Reviews:

K.P. Kimbrough, *Foreign Direct Investment: Analysis of Aggregate Flows by Assaf Razin and Efraim Sadka*. *International Review of Economics and Finance* 2009

<http://www.arts.cornell.edu/econ/arazin/kimbroughFDIBOOKreview.pdf>

Kathrin Russ, [The New Theory of Foreign Direct Investment](#) (Review of *Multinational Firms and the Theory of International Trade* by Jim Markusen and *Foreign Direct Investment: A Theory of Aggregate Flows* by Assaf Razin and Efraim Sadka, for the journal *International Finance*, 2009 [text](#))

Laura Alfaro, Review of Foreign Direct Investment: Analysis of Aggregate Flows, *Journal of Economic Literature*, March 2009, [text](#).

Andreas Waldkirch, *Economic Development and Cultural Change* 58(1), October 2009, pp. 176-179,

[http://www.arts.cornell.edu/econ/arazin/Razin%20and%20Sadka%20\\_%20by%20AlfaroFDIBook%20Review.pdf](http://www.arts.cornell.edu/econ/arazin/Razin%20and%20Sadka%20_%20by%20AlfaroFDIBook%20Review.pdf)

Sebnem **Kalemli-Ozcan**, *Israel Economic Review* June 2012,

16. Assaf Razin, Efraim Sadka, and Benjarong Suwankiri,

[MIGRATION AND THE WELFARE STATE: POLITICAL-ECONOMY ,  
FORMATION POLICY](#)

MIT Press, October 2011.

Book Review: Sharun W Mukand, *Journal of Economic Literature* 2012, 50(3), 791–794, American Economic Association.

Book Review: Alexander Kemnitz *J.Econ*, 107: 191-193 (2012),

[Springer Verlag](#)

<http://link.springer.com/content/pdf/10.1007%2Fs00712-012-0289-1>

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17. Assaf Razin

[Understanding Global Crises: An Emerging Paradigm](#), MIT Press, December 2014.

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Francesco Bianchi: **Israel Economic Review (IsER), 2015.**

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18. Itay Goldstein and Assaf Razin

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19. Assaf Razin and Efraim Sadka

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<a href="#">Current account sustainability: selected East Asian and Latin American experiences</a> GM Milesi-Ferrett, A Razin National Bureau of Economic Research	526	1996
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4. The Don Patinkin Lecture, "Immigration and the Welfare State: The New Political-Economy Approach", **Israel Economic Association**, annual meetings, 2008.
5. Key note lecture in migration conference CEPII-OECD in Paris, “Immigration and the Welfare State” Nov 22, 2008.
6. Key note lecture in migration conference CEPII-OECD in Paris, “Immigration and the Welfare State” October 24, 2011.
7. Keynote lecture in the world congress of the International Institute of Public Finance, Annual Congress, 2012.

## Media and Newspapers

**TELEVISION PROGRAMS** Assaf Razin and Itshak Oron  
15-piece television program: “Explaining Economics,”  
Israel’s Public Television, 1985, 1986.

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## Articles

1. "The New York Times": Ways of Repairing the Israeli Economy: American Incentives, December 18, 1984
2. "Haaretz": 11.17.78; July 1974; 4.9.78; Nov. 23, 1982; May 29, 1984; July 29, 1984; 28.10.87; 1996-1997, July 2<sup>nd</sup> 2001. July 14 2001. July 14 2002.
3. "Maariv": 9.16.79; 12.21.79; 1.25.80; 1.11.80; 2.15.80; 2.29.80; 5.20.80; 6.27.80; 10.17.80; 1.28.83; 27.12.85, 1989-95 - a biweekly column with Leiderman and Sadka.
4. "Yedioth Aharonoth": 1972; 5.20.80; 11.21.80, 10.16.83; 19.6.84; 2.3.85; 25.2.86; 25.9.86; 18.1.86; 21.4.87, 23.6.87, 3.11.87, 1991-1992 - a biweekly column with Leiderman and Sadka.
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6. "Migvan": 5.1980; 12.1982.
7. "Skira Hodshith": 2.1983, 10.1984
8. "Davar": 20.10.83; 1.6.84
9. "Jerusalem Quarterly", U.S. Aid to Israel," October 1983.
10. "The Marker" , " Calcalist" , and "Globes": various articles in the 1990s and the 2000s