
CONTENTS

Preface to the New Edition

Preface to the Second Edition

Preface to the First Edition

I Prologue

- 1 Stylised Facts on Fiscal Policies and International Economic Interdependence
[newly added section on "Fiscal Restructuring in the G-7"]

II Traditional Approaches

- 2 The Income-Expenditure Model: Fiscal Policies and the Determination of Output
[same as Chapter 2 of 2/e]
- 3 The Mundell-Fleming Model: Deterministic Dynamics
[same as Chapter 3 of 2/e]
- 4 The Mundell-Fleming Model: Stochastic Dynamics
[new chapter]

Problems

III The Intertemporal Approach

- 5 The Two-Period Composite-Commodity World
[same as Chapter 4 plus Sections 13.7 and 13.10 of 2/e]
- 6 The Multiple-Good World
[same as Chapter 5 of 2/e]
- 7 Trade Balance Dynamics
[new chapter]

Problems

IV An Intertemporal Approach to Fiscal Policies in the World Economy

- 8 Government Spending
[same as Chapter 6 plus Chapters 11.1 and 11.2 of 2/e]
- 9 Budget Deficits with Non-distortionary Taxes: The Pure Wealth Effect
[same as Chapter 7 of 2/e]
- 10 An Exposition of the Two-Country Overlapping-Generations Model
[same as Chapter 8 of 2/e]
- 11 Equivalence Relations in International Taxation
[same as Chapter 9 of 2/e]

Problems

V Economic Growth in the World Economy

- 12 Exogenous Growth under International Capital and Labor Mobility
[new chapter]
- 13 Endogenous Growth under International Capital and Labor Mobility
[new chapter]
- 14 International Taxation and Exogenous Growth
[new chapter]
- 15 International Taxation and Endogenous Growth
[new chapter]

Problems

VI Epilogue

- 16 Analytical Overview
[same as Chapter 16 of 2/e]
- 17 History of Thought: Selected Notes
[updated]

Index