# TABLE OF CONTENTS

PREFACE

INTRODUCTION

PART I: A Standard Analysis of Factor Mobility

Chapter 1: Beneficial versus Distortionary Mobility of Factors of Production

Chapter 2: Factor Mobility and Goods Trade: Do They Substitute Each Other?

PART II: Migration to the Welfare State

Chapter 3: Intertemporal Social Insurance and Migration

Chapter 4: Intratemporal Social Insurance: Attractiveness to Migrants and Attitude of Native-Born

Chapter 5: Intratemporal Social Insurance: The Interaction Between Migration and the Size of the Welfare State

Chapter 6: The Effects of Migration on the Welfare State: Empirical Evidence

PART III: Distorted Capital Flows

Chapter 7: Bank Runs and Capital Flow Reversals

Chapter 8: Country Risk and Capital Flow Reversals

Chapter 9: Foreign Portfolio Equity Investment and the Saving-Investment Correlation

Chapter 10: Foreign Direct Investment: A Challenge for Control of Domestic Capital
Chapter 11: Foreign Direct Investment: A Vehicle for Technology Transfer and Increased Competition

Chapter 12: Episodes of Capital Flow Reversals