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Our relationship with IBM has produced continual enhancements in fundamental building blocks of chip designs.

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 Luther Forest Technology Campus, Saratoga, NY

**Fab 2 - A New 300mm Fab at the Luther Forest Technology Campus, New York** Chip-makers around the world will have access to the scale, global footprint, operational efficiency and technology leadership of GLOBALFOUNDRIES. A cornerstone of this model will be the construction and operation of the first 300mm semiconductor manufacturing facility designed for 32 nm technologies at the Luther Forest Technology Campus (LFTC) in Saratoga County, New York.

In 2006, after a global site selection process, AMD and the State of New York agreed upon an economic development package, or Grant Disbursement Agreement (GDA), establishing a two-year window from July 2007 to July 2009 for AMD to commit building a new fab in Upstate New York. Since that time, AMD has worked to develop an innovative site development plan for the new state-of-the-art fab.

With the launch of GLOBALFOUNDRIES, the project will now move forward with a target construction schedule that will bring the world's most advanced fab into volume production in roughly 2012.

Construction is expected to begin in the summer of 2009 and is expected to be completed in roughly two years. During this time, GLOBALFOUNDRIES will operate from local offices at Unted STEP 1, 107 Hermes Road, Malta, New York, immediately adjacent to LFTC in Saratoga County.

### Creating Jobs for Upstate New York

GLOBALFOUNDRIES plans to start with a core team of locally-based employees and leverage the expertise from the highly successful Dresden, Germany manufacturing Fab 1 cluster. As the new fab continues to develop, GLOBALFOUNDRIES expects to draw the majority of the growing workforce from local communities. The region's highly skilled and educated local workforce is a major factor in why Luther Forest was selected as the ideal site for a new, leading-edge fab:

- The new fab at LFTC could create more than 1,400 high-tech manufacturing jobs in New York, with a projected annual payroll of more than \$88 million USD by 2012.
- The new fab will spur the creation of thousands of additional construction and indirect jobs in the greater Saratoga County region.
- In all, the combined economic of all of this activity is likely to total approximately 2,800 additional, long-term jobs, as well as 1,600 additional jobs during the construction of the plant, with corresponding payrolls of \$148 million and \$106 million annually.
- The new fab is a key piece of Tech Valley and the overall economic growth and future of a region that has seen significant downturns in recent years:
  - In the past decade, New York has seen 30.6 percent of the state's manufacturing jobs lost. (*Source: The Public Policy Institute of New York State, Inc.*)
  - Over the past year, New York State has seen a 3.3 percent decrease in manufacturing jobs – or 18,300 jobs. (*Source: The Public Policy Institute of New York State, Inc.*)

### [Timeline: Fab 2](#)

 Saratoga, NY semiconductor manufacturing facility

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