**Replication Package for   
“Children, Time Allocation and Consumption Insurance”**

This replication package includes all programs required for the replication of the results in the paper "Children, Time Allocation and Consumption Insurance"

**The package has been updated June 2019 to correct for a small coding mistake in the file that generated the CEX data that was used in the paper. The new package includes the corrected version of the CEX data. Correcting the error did not result in significant changes to the tables and figures, hence the paper was not updated. However, because the numbers are not identical to the numbers in the paper, this replication package also includes a pdf with the name “tables\_figures\_corrected\_06162019” that includes the corrected numbers. The current version of the replication package can be used to obtain exactly the numbers in the PDF.**

The package includes 2 subdirectories:

**stata**: The subdirectory includes all the programs for the replication of:

* Table 1
* Calculated parameters in Table 2
* Panel A of Table 3
* The data column of Table 4
* Appendix Table 1
* Other calculations including the data covariance matrices required for the calculation of s.e. in Panel B of Table 3

**matlab**: The subdirectory includes all the programs for the replication of:

* Panel B of Table 3
* Tables 4 through 10
* Figures 1 and 2

Each subdirectory includes in addition to the programs **another readme file** with more details about the relevant programs in each subdirectory.

To replicate all the results, one needs to first follow the instructions in the **stata** subdirectory, and only then proceed to the **matlab** subdirectory. Having said that, the intermediate outputs from **stata** are also provided (see readme in the matlab subdirectory), and can be used to replicate the **matlab** results directly.

The files have been checked for bugs, but of course it is possible that we may have missed some (hopefully not!). Please contact us at r.blundell@ucl.ac.uk, pista@stanford.edu or itaysap@post.tau.ac.il if you have any questions or comments.