# **Ayala Arad**

Coller School of Management, Tel Aviv University

PO Box 39040, Ramat Aviv 6997801, Israel

Email: aradayal@post.tau.ac.il; Homepage: http://www.tau.ac.il/~aradayal

## Academic Positions

2024 -	Professor, Coller School of Management, Tel Aviv University	
2019 - 2024	Associate Professor, Coller School of Management, Tel Aviv University	
2013 - 2018	Senior Lecturer, Coller School of Management, Tel Aviv University	

## **Professional Activities**

2022 -	Head of the PhD program at the Coller School of Management, TAU	
2020 -	Head of The Solomon Lew Center for Consumer Behavior, Coller School of Management, TAU	
2019 -	Associate Editor, Journal of Behavioral and Experimental Economics	
2014 -	Co-Director of the Interactive Decision-Making Lab, Coller School of Management, TAU	

# Education

2011	Ph.D. in Economics, Tel-Aviv University. Advisors: Ariel Rubinstein and Ran Spiegler
2006	M.A. in Economics (Magna cum Laude), Tel-Aviv University. Advisor: Chaim Fershtman
2004	B.Sc. in Mathematics (Magna cum Laude) and Economics (Summa cum Laude), Tel-Aviv University

# **Publications**

- Imprecise Datasets as a Source of Ambiguity: A Model and Experimental Evidence (with Gabi Gayer) *Management Science*, 2012, 58 (1), 188-202.
- The Tennis Coach Problem: A Game-Theoretic and Experimental study

  The B.E. Journal of Theoretical Economics (Contributions), 2012, 12 (1), Article 10.
- The 11-20 Money Request Game: A Level-*k* Reasoning Study (with Ariel Rubinstein) *American Economic Review*, 2012, 102 (7), 3561-3573.
- Multi-Dimensional Iterative Reasoning in Action: The Case of the Colonel Blotto Game (with Ariel Rubinstein) *Journal of Economic Behavior & Organization*, 2012, 84 (2), 571-585.
- Strategic Tournaments (with Ariel Rubinstein)

  American Economic Journal: Microeconomics, 2013, 5 (4), 31-54.
- Past Decisions Do Affect Future Choices: An Experimental Demonstration
   Organizational Behavior and Human Decision Processes, 2013, 121, 267-277.

- Avoiding Greedy Behavior in Situations of Uncertainty: The Role of Magical Thinking
   The Journal of Behavioral and Experimental Economics, 2014, 53,17-23.
- The People's Perspective on Libertarian-Paternalistic Policies (with Ariel Rubinstein) Journal of Law and Economics, 2018, 61 (2), 331-333.
- Multi-Dimensional Reasoning in Games: Framework, Equilibrium and Applications (with Ariel Rubinstein) American Economic Journal: Microeconomics, 2019, 11 (3), 285-318.
- Turning-on Dimensional Prominence in Decision Making: Experiments and a Model (with Amnon Maltz) Management Science, 2022, 68 (8), 6075-6099.
- Intermittent Incentives to Encourage Exercising in the Long Run (with Uri Gneezy & Eli Mograbi) Journal of Economic Behavior and Organization, 2023, 205, 560-573.
- On the Relevance of Irrelevant Strategies (with Benjamin Bachi & Amnon Maltz), *Experimental Economics*, 2023, 26, 1142-1184.
- Facebook, Social Comparison and Happiness: Evidence from a Quasi-Natural Experiment\_(with Ohad Brazilay & Maayan Perchik), *Cyberpsychology: Journal of Psychosocial Research on Cyberspace*, 2023, 17 (4), Article 4.
- Does Communicating within a Team Influence Individuals' Reasoning and Decisions? (with Kevin Grubiak & Stefan Penczynski), Experimental Economics, 2024, 27, 109–129.
- Multi-Dimensional Reasoning in Competitive Resource Allocation Games: Evidence from Intra-Team Communication (with Stefan Penczynski), *Games and Economic Behavior*, 2024, 144, 355-377.
- An Experimental Analysis of the Prize-Probability Tradeoff in Stopping Problems (with Yair Antler) Review of Economics and Statistics, forthcoming.

### Work in progress

- Is Doing Nothing an Option? An Action Bias in Consideration Set Formation (with Shai Danziger and Raanan Keren)
- Predicting Individuals' Contributions to a Public Good from their Pre-Decision Communication (with David Hugh-Jones and Stefan Penczynski)
- Qualitative Information and Qualitative Decision Rules (with Sean Joffe)
- Decision Making in General vs. Concrete Problems (with Rom Severin)

## **Awards and Honors**

- 2022 The France-Israel Foundation Young Economist Award
- **2019** The Kadar Family Award for Outstanding Research
- 2017 University of Essex International Visiting Fellowship
- **2014** Alon Fellowship

2011	Rothschild Fellowship	
2011	Berglas Prize for the best Paper by a Ph.D. Student	
2010	Jaffray Lecture, RUD conference in Paris (with Gabi Gayer)	
2010	Wolf F	Foundation Scholarship for Outstanding Ph.D. students
2010	The So	ocial Sciences Faculty Prize for excellence in Ph.D. studies
2009	Best F	Paper by a Ph.D. Student Award, at the APESA meeting at the University of Haifa
2007	Bergla	as Prize for the best M.A. thesis
2006	Akiro	v Fellowship for outstanding M.A. students
<u>Grants</u>		
2024 –	- 2025	Principal Investigator, "Decision Making in General vs. Concrete Problems: Using AI for
		Elicitation", The Henry Crown Institute of Business Research in Israel, \$2,500
2022 -	2025	Co-Principal Investigator (with Shai Danziger), "Is Doing Nothing an Option? Omission of the
		Do-Nothing Option in Consideration Set Formation", Israel Science Foundation, \$174,000
2023 –	2024	Principal Investigator, "Decision Making in General vs. Concrete Problems: Using AI for
		Elicitation", The Solomon Lew Center for Consumer Behavior Research, \$4,000
2023 –	2024	Principal Investigator, "Predicting Individuals' Contributions to a Public Good from their Pre-
		Decision Communication", The Henry Crown Institute of Business Research in Israel, \$2,500
2022 -	2024	Principal Investigator, "Experimental Identification of Qualitative Decision Rules under
		Uncertainty", The Coller Foundation, \$50,000
2022 –	- 2023	Principal Investigator, "Predicting Individuals' Contributions to a Public Good from their Pre-
		Decision Communication", The Solomon Lew Center for Consumer Behavior Research, \$4,000
2021 –	2023	Principal Investigator, "Omission of the 'Do-Nothing' Option in Consideration Set Formation",
		The Henry Crown Institute of Business Research in Israel, \$5,000
2021 -	2022	Principal Investigator, "Predicting Individuals' Contributions to a Public Good from their Pre-
		Decision Communication", The Edmond, J. Safra Center for Ethics, \$10,000.
2021 -	2022	Principal Investigator, "Choosing between Risky Prospects: Experimental Identification of
		Decision Rules", The Coller Foundation, \$20,000
2020 -	2023	Principal Investigator, "Individual Behaviour and Economic Performance: Methodological
		Challenges and Institutional Context", European Commission - Horizon2020 Twinning Project,
		EUR 150,000.
2019 -	2020	Principal Investigator, "What Makes Teams Better than Individuals in Strategic Decision
		Making?", The Henry Crown Institute of Business Research in Israel, \$5,000
2018 -	2021	Co-Principal Investigator (with Amnon Maltz), "Context Effects in Strategic Environments: An
		Experimental Study", Israel Science Foundation, \$168,000

2018 - 2021	Principal Investigator, "Turning on (and off) Decision Considerations", The Coller Foundation,
	\$60,000
2018 - 2020	Co-Principal Investigator (with Uri Gneezy), "Intermittent Incentives for Encouraging Physical
	Activity", Start-up grant, United States – Israel Binational Science Foundation, \$75,000
2018 - 2019	Principal Investigator, "Turning on (and off) Decision Considerations", The Henry Crown
	Institute of Business Research in Israel, \$5,000
2017 - 2019	Co-Principal Investigator (with Ariel Rubinstein), "The Method, Habibi, the Method Bothers
	Me", The Edmond J. Safra Center for Ethics, \$10,000
2017 - 2019	Principal Investigator, "Strategic Cyber Reasoning in Attacker-Defender Resource Allocation
	Games", The Blavatnik Interdisciplinary Cyber Research Center, \$80,000
2017 - 2018	Principal Investigator, "Improving Decision Making of Management Teams: The Delphi
	Communication Method", Raya Strauss Center for Family Business Research, \$8,300
2017 - 2018	Principal Investigator, "Planning When to Stop Playing in Risky Situations",
	The Henry Crown Institute of Business Research in Israel, \$5,000
2016 - 2018	Principal Investigator, "Strategic Decision Making in Teams: Lessons from the Analysis of
	Intra-Team Communication", The Coller Foundation, \$40,000
2016 - 2017	Principal Investigator, "Equilibrium with Multi-Dimensional Reasoning",
	The Henry Crown Institute of Business Research in Israel, \$5,000
2015 - 2016	Principal Investigator, "Persuasion within a Team in Strategic Interactions: Experimental Study"
	The Henry Crown Institute of Business Research in Israel, \$5,000
2014 - 2015	Principal Investigator, "Multi-Dimensional Reasoning in Strategic Interactions",
	The Henry Crown Institute of Business Research in Israel, \$5,000
2013 - 2014	Principal Investigator, "Welfare Implications of Libertarian-Paternalistic Policies",
	The Henry Crown Institute of Business Research in Israel, \$3,750
2012 - 2014	Organizing Committee, "Decision Making and Emotion Regulation in Life-Span
	Transitions", National Institute on Aging R13 AG043207, \$68,044
2012 - 2013	Co-Principal Investigator, "The Development of Preferences in Uncertain Choices"
	Berkeley Xlab seed grant, \$4,000; IBER, \$2,000; Robert Wood Johnson Program, \$4,000
Graduate Stud	lents

## Graduate Students

Acquisition and Personality"

2023 -	Rom Severin, PhD thesis: "Experimental Studies of Procedural Decision Making"	
2021 -	Raanan Keren, PhD thesis: "Is Doing Nothing an Option?" (Co-advising with Shai Danziger)	
2020 - 2023	Rom Severin, MA thesis: "Cognitive Biases or "Rational Biases"? Subjective Perception of	
	Cognitive Biases in Decision Making Under Uncertainty"	
2015 - 2023	Hadar Weisman Simhony, PhD thesis: "Focusing on the Game or on the Opponent: Information	

- December 2024 2015 - 2022 Eli Mograbi, PhD thesis: "Behavioral Biases in Natural Decision Environments" 2020 - 2021 Raanan Keren, MA thesis: "Is Doing Nothing an Option? Do-Nothing Options are less Salient than Do-Something Options in Decision Making under Uncertainty" 2018 - 2020 Neta Klein, MA thesis: "Social Preferences in Distribution of Money and Non-Monetary Stakes" 2016 - 2017 Hagit Labiod, MA thesis: "Magical Thinking in Others: Can We Estimate the Fear of Tempting Fate in other People?" 2014 - 2015 Elisheva Avitzour, MA thesis: "Depends When You Ask: Monthly Income Cycle Affects Cognitive Function and Emotional State of People with Low Income – Evidence from an Empirical Study" PhD Dissertation Committee 2018 - 2022 Klareta treger, "Mind Our Own Business: Public Attitudes Towards Government Paternalism" Vered kurtz, "Investigation of Economic Inconsistency & Behavior, and their Neural Mechanisms" 2015 - 2020 2013 - 2018 Anastasia Shuster, "The Neural Representation of Value: From Risk Preferences to Social Norms" Conferences Organization
- 2024 Multidisciplinary Research on Consumer Behavior, Coller School of Management, TAU 2023 International Economics Association World Congress (Program Committee), Medellin 2022 Bounded Rationality: Theory and Experiments, Coller School of Management, Tel Aviv University 2021 Bank of Israel Mortgages Reform: Will it Increase Transparency and Competition in the Market? Coller School of Management, Tel Aviv University The 1st - 8th Coller Conference on Behavioral Economics, Coller School of Management, TAU 2016 - 2024 2016 ESA World Meeting, Jerusalem 2015 Typologies of Boundedly Rational Agents: Experimental Approach, Jerusalem 2012 - 2013 The 1<sup>st</sup> and 2<sup>nd</sup> Decision Making and Emotion Regulation in Life-Span Transitions, UC Berkeley

# Presentations in Conferences

2024	The 1st International Conference of the Georgian Economic Association, Tbilisi
2023	International Economics Association World Congress, Medellin
2022	Bounded Rationality: Theory and Experiments, Tel Aviv University
2022	Evolving Challenges in European Economies, Tallin
2021	Israeli Women in Business Law Forum Launch Event, Interdisciplinary Center Herzliya
2020	ESA Global Online Around-the-Clock Meetings

2019	Law and Psychology Workshop, Tel Aviv University
2018	Communication Workshop, University of Amsterdam
2018	SABE-IAREP Conference, London
2018	D-TEA Workshop (Decision: Theory, Experiments and Applications), HEC, Paris
2018	The Annual Research Conference of the Blavatnik ICRC, Tel-Aviv
2017	The 2 <sup>nd</sup> Coller Conference on Behavioral Economics, Tel-Aviv University
2017	Prosocial and Antisocial Decision-Making Across the Human Lifespan, Jerusalem
2016	ESA World Meeting, Jerusalem
2016	Israel Organizational Behavior Conference, Tel-Aviv University
2015	Typologies of Boundedly Rational Agents: Experimental Approach, Jerusalem
2015	ESA European Meeting, Heidelberg
2015	The 14th TIBER Symposium on Psychology and Economics, Tilburg University
2012	Bay Area Behavioral and Experimental Economics Workshop, Santa Clara University
2011	North-American ESA Conference, Tucson
2011	International Conference on Behavioral Decision Making, Interdisciplinary Center Herzliya
2010	ESA World Meeting, Copenhagen
2009	North-American ESA Conference, Tucson
2009	Individual Decision-Making Conference, Tel-Aviv University
2009	APESA Meeting, University of Haifa

# **Seminars**

2007

## 2023 - 2024

• Economics Department, Bar-Ilan University

ESA World Meeting, Rome

- Economics Department, Ben-Gurion University of the Negev
- MEDS Seminar, Hebrew University Business School

# 2022 - 2023

- Reason and Decision Retreat, Ein Gedi
- Social Psychology Seminar, Tel Aviv University

# 2021 - 2022

- Reason and Decision, Tel Aviv University
- Tiomkin Economics School, Reichman University
- Decision Making and Economic Psychology Seminar, Ben-Gurion University of the Negev

## 2020 - 2021

• Department of Economics and Finance, Tallinn University of Technology

#### 2018 - 2019

- Organizational Behavior Seminar, Tel Aviv University
- Department of Economics, Bar-Ilan University
- The Buchmann Faculty of Law, Tel Aviv University

## 2017 - 2018

- School of Economics and Management, The Academic College of Tel-Aviv-Yafo
- Department of Economics, Hebrew University of Jerusalem

### 2016 - 2017

- School of Economics, Interdisciplinary Center Herzliya
- Department of Economics, University of Haifa
- VCEE Seminar, University of Vienna
- ESSEXLab Seminar, University of Essex
- Department of Economics and Business, Pompeu Fabra University

### 2015 - 2016

- The Centre for Behavioural and Experimental Social Science, University of East Anglia
- Department of Economics, Warwick University
- Law and Economics Workshop, The Buchmann Faculty of Law, Tel Aviv University

### 2014 - 2015

Decision Making and Economic Psychology Seminar, Ben-Gurion University of the Negev

### 2012 - 2013

• Department of Economics, University of California Berkeley

### 2011 - 2012

- Department of Economics, University of British Columbia
- Rady School of Management, University of California San Diego
- Behavior Change and Technology Seminar, University of California Berkeley

## 2010 - 2011

- School of Psychology, Interdisciplinary Center Herzliya
- Faculty of Industrial Engineering and Management, Technion
- Department of Economics, University of Oxford
- Department of Economics, University of Pittsburgh
- Department of Economics, University of Haifa
- Department of Economics, Ben-Gurion University of the Negev
- Faculty of Management, Tel-Aviv University
- Department of Economics, Hebrew University of Jerusalem

• Department of Economics, Bar-Ilan University

### 2009 - 2010

- Department of Economics, Tilburg University
- Center for Research in Experimental Economics and Political Decision Making, University of Amsterdam
- School of Economics, Utrecht University
- Department of Economics, Rutgers University
- Department of Economics, New York University

### 2008 - 2009

• Max Planck Institute of Economics, Jena

## **Workshops Participation**

2009	The XI Summer School or	Economics and Philoso	phy, San Sebastian
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- 2009 Cemmap Master Class on Structural Non-equilibrium Models of Strategic Thinking, UCL
- **2008** The Summer Institute in Behavioral Economics, Trento
- 2008 The First International Summer School in Behavioral Economics and Retirement Savings, Muenster

## Previous Teaching and Research Positions

2016 - 2018	Lecturer of the course "Behavioural Economics", Warwick Summer School, London	
2011 - 2013	Postdoctoral Fellow, UC Berkeley Experimental Social Science Laboratory (Xlab)	
2012 - 2013	Lecturer of the undergraduate course "Advanced Microeconomic Theory", UC Berkeley	
2011 - 2012	Seminar: "Multidisciplinary Perspectives on the Study of Behavior Change", UC Berkeley	
2010 - 2011	Lecturer of the undergraduate course "Intermediate Microeconomics", NYU in Tel-Aviv	
2009 - 2011	Lecturer of the undergraduate course "Microeconomics", Tel Aviv University	
2009 - 2010	Visiting scholar at the Department of Economics, New York University (Fall)	

# Refereeing

Reviewer for American Economics Review, Econometrica, Economic Inquiry, Economic Journal, Economics Letters, Economic Theory, Experimental Economics, Games and Economic Behavior, International Journal of Game Theory, International Game Theory Review, Israel Science Foundation, Journal of Economic Behavior & Organization, Journal of Economic Psychology, Journal of Economic Theory, Journal of the European Economic Association, Management Science, Quantitative Economics, Review of Behavioral Economics, Review of Economic Studies, Review of Economics and Statistics, US-Israel Binational Science Foundation